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**NAPIER COURT FREEHOLD LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 OCTOBER 2016**

WEDNESDAY



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COMPANIES HOUSE



**Wellden  
Turnbull**

Chartered Accountants and  
Chartered Tax Advisers  
Statutory Auditors

# **NAPIER COURT FREEHOLD LIMITED**

## **COMPANY INFORMATION**

### **DIRECTORS**

T R Troubridge  
M Burton  
R J M Heard  
A Y T Soutry  
C Wilkinson  
C M Horn  
C J Hopton

### **COMPANY SECRETARY**

A P H Jones

### **REGISTERED NUMBER**

04847237

### **REGISTERED OFFICE**

Office 2  
235 Earls Court Road  
London  
SW5 9FE

### **ACCOUNTANTS**

Wellden Turnbull Ltd  
Chartered Accountants  
180 Piccadilly  
London  
W1J 9HF

# **NAPIER COURT FREEHOLD LIMITED**

## **CONTENTS**

	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Accountants' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4 - 5</b>

# **NAPIER COURT FREEHOLD LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2016**

The directors present their report and the financial statements for the year ended 31 October 2016.

### **PRINCIPAL ACTIVITY**

The principal activity of the company during the year continues to be the ownership of the freehold of Napier Court, Ranelagh Gardens, Hurlingham, London, SW6 and of the company which manages the flats, Napier Court Management Limited.

### **REVIEW OF ACTIVITIES**

Following the acquisition of the Freehold of Napier Court in the period to 31 October 2005, the activities of the company in the current year have been to hold the shares in the company which manages the flats and to operate the day to day activities of the company.

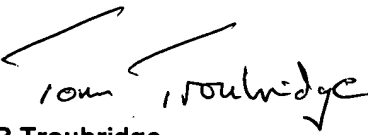
### **DIRECTORS**

The directors who served during the year were:

T R Troubridge  
M Burton  
R J M Heard  
A Y T Soutry  
C Wilkinson  
C M Horn  
C J Hopton

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 12 April 2017 and signed on its behalf.

  
**T R Troubridge**  
Director

## **NAPIER COURT FREEHOLD LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NAPIER COURT FREEHOLD LIMITED FOR THE YEAR ENDED 31 OCTOBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Napier Court Freehold Limited for the year ended 31 October 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the board of directors of Napier Court Freehold Limited, as a body, in accordance with the terms of our engagement as detailed at [wtca.co.uk/company-terms-conditions](http://wtca.co.uk/company-terms-conditions). Our work has been undertaken solely to prepare for your approval the financial statements of Napier Court Freehold Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Napier Court Freehold Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Napier Court Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Napier Court Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Napier Court Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Wellden Turnbull Ltd**

Chartered Accountants

180 Piccadilly  
London  
W1J 9HF

12 April 2017

**NAPIER COURT FREEHOLD LIMITED**  
**REGISTERED NUMBER: 04847237**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	3	103	103
<b>CURRENT ASSETS</b>			
Debtors	4	639	639
<b>NET ASSETS</b>		<u>742</u>	<u>742</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	103	103
Profit and loss account	6	639	639
<b>SHAREHOLDERS' FUNDS</b>		<u>742</u>	<u>742</u>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 April 2017.

  
**T R Troubridge**  
Director

The notes on pages 4 to 5 form part of these financial statements.

# NAPIER COURT FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

### 2. PROFIT/(LOSS)

During the year, no director received any emoluments (2015 - £NIL).

### 3. TANGIBLE FIXED ASSETS

	Freehold property £
<b>Cost</b>	
At 1 November 2015 and 31 October 2016	103
<b>Depreciation</b>	
At 1 November 2015 and 31 October 2016	-
<b>Net book value</b>	
At 31 October 2016	103
At 31 October 2015	103

The Company owns the freehold of the two blocks of flats comprising Napier Court, Ranelagh Gardens, London, SW6. The freehold is burdened with 999 year leases issued to the lessees of the flats in 2005 and the immediate value of the freehold is therefore negligible. The directors believe that there is some residual value in the freehold but that the expense of commissioning a professional valuation would not be justified. They have therefore placed their own valuation on the freehold at £103, which valuation has been included in the balance sheet.

### 4. DEBTORS

	2016 £	2015 £
Amounts owed by group undertakings, Napier Court Management Ltd	639	639

**NAPIER COURT FREEHOLD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**5. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
103 Ordinary shares of £1 each	103	103

**6. RESERVES**

	Profit and loss account £
At 1 November 2015 and 31 October 2016	639

**7. CONTROLLING PARTY**

There is no ultimate controlling party.