

Company registration number 4847237 (England and Wales)

Napier Court Freehold Limited

Financial Statements

For the year ended 31 October 2012



Napier Court Freehold Limited

Financial statements to 31 October 2012

Directors' report for the year ended 31 October 2012

Principal activities

The principal activity of the Company continues to be the ownership of the freehold of Napier Court, Ranelagh Gardens, London SW6 and of the company which manages the flats, Napier Court Management Limited

Review of activities

Following the acquisition of the Freehold of Napier Court in the period to 31 October 2005, the activities of the Company in the current year have been to hold the shares in the company which manages the flats and to operate the day to day activities of the Company. As can be seen from the Profit and Loss Account and as anticipated in previous years' reports of the directors, a small loss has been made in the year, due to the elimination of interest received and the small but continuing expense of running the Company. It is anticipated that income in future years will continue to be low and therefore the directors believe that it is prudent to continue to hold the reserves against the future expenses of running the Company.

Directors and directors' interests

The directors set out below have held office during the whole period from 1 November 2011 to the date of this report except where stated

Sir Thomas Troubridge Bt
Sir Michael Burton
GM Nester-Smith
LB Knapton
M Andrews
R J Heard
A Y T Soutry
J G Sanger
R M Voelcker (retired 25 June 2012)
C Wilkinson

Auditor's and directors' responsibilities

The Company is not required to produce audited accounts. A certificate to that effect which acknowledges the directors' responsibilities in relation to the accounts and accounting records appears on the Balance Sheet.

Dividends

No dividends have been proposed or distributed for the years ended 31 October 2011 and 31 October 2012.

Approval of financial statements

These financial statements were approved by the board at its meeting on 27 March 2013.

On behalf of the Board



Alan Jones

27 March 2013

Napier Court Freehold Limited

Financial statements to 31 October 2012

Profit and loss account for the year ended 31 October 2012

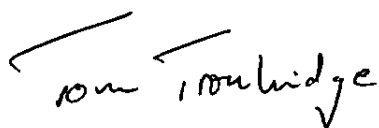
	Year ended 31 October 2012		Year ended 31 October 2011	
	£	£	£	£
Income				
Interest and sundry income		0 00		0 00
Expenditure				
Filing fees	0 00		0 00	
Bank charges	10 00		7 56	
Sundry expenses	0 00		89 25	
		10 00		96 81
Loss for the period before tax		(10 00)		(96 81)
Provision for corporation tax		-		-
Loss for the period after tax		(£10 00)		(£96 81)

Napier Court Freehold Limited
Financial statements to 31 October 2012
Balance Sheet as at 31 October 2012

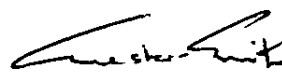
		Notes		31 October 2012		31 October 2011	
		£	£	£	£		
Fixed Assets							
Freehold property at valuation	2		103 00			103 00	
Current assets							
Cash at bank			3,161 33			3,171 33	
Creditors amounts falling due within one year							
Sundry creditors		0 00		0 00			
			0 00			0 00	
Total assets less current liabilities			£3,264 33			£3,274 33	
<i>represented by</i>							
Capital and reserves							
Called up share capital	3		103 00			103 00	
Profit and loss account							
Balance brought forward		3,171 33		3,268 14			
(Loss)/Profit for the year		(10 00)		(96 81)			
			3,161 33			3 171 33	
Shareholders funds			£3,264 33			£3,274 33	

For the year ended 31 October 2012 the Company was entitled to exemption from audit under section 477 (small companies) of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) Ensuring that the Company keeps accounting records which comply with section 386, and ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

These financial statements were approved by the board at its meeting on 27 March 2013



Sir Thomas Troubridge
Director



GM Nester-Smith
Director

Dated 27 March 2013

Napier Court Freehold Limited

Financial statements to 31 October 2012

Notes to the Financial Statements

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Valuation of freehold property

The Company owns the freehold of the two blocks of flats comprising Napier Court, Ranelagh Gardens, London SW6. The freehold is burdened with 999 year leases issued to the lessees of the flats in 2005 and the immediate value of the freehold is therefore negligible. The directors believe that there is some residual value in the freehold but that the expense of commissioning a professional valuation would not be justified. They have therefore placed their own valuation on the freehold at £103, which valuation has been included in the Balance Sheet.

3 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
103 ordinary shares of £1 each	103	103