

Company Registration No 04847033 (England and Wales)

1ST CHOICE UPHOLSTERY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011



1ST CHOICE UPHOLSTERY LTD

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1ST CHOICE UPHOLSTERY LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		13,020		14,105
Tangible assets	2		2,251		558
			<u>15,271</u>		<u>14,663</u>
Current assets					
Stocks		480		745	
Debtors		3,305		1,359	
Cash at bank and in hand		4,595		1,142	
		<u>8,380</u>		<u>3,246</u>	
Creditors amounts falling due within one year		<u>(29,254)</u>		<u>(18,062)</u>	
Net current liabilities			<u>(20,874)</u>		<u>(14,816)</u>
Total assets less current liabilities			<u>(5,603)</u>		<u>(153)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(5,605)		(155)
Shareholders' funds			<u>(5,603)</u>		<u>(153)</u>

1ST CHOICE UPHOLSTERY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

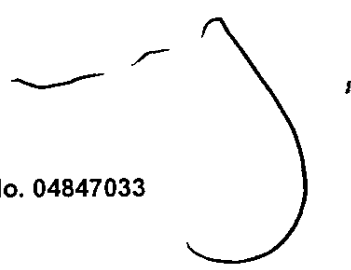
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 February 2012

Ralph Reay
Director

Company Registration No. 04847033



1ST CHOICE UPHOLSTERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2010	21,700	17,803	39,503
Additions	-	2,471	2,471
	<hr/>	<hr/>	<hr/>
At 30 September 2011	21,700	20,274	41,974
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2010	7,595	17,245	24,840
Charge for the year	1,085	778	1,863
	<hr/>	<hr/>	<hr/>
At 30 September 2011	8,680	18,023	26,703
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2011	13,020	2,251	15,271
	<hr/>	<hr/>	<hr/>
At 30 September 2010	14,105	558	14,663
	<hr/>	<hr/>	<hr/>

1ST CHOICE UPHOLSTERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	2 Ordinary Shares £1 of each	2	2
		<u>2</u>	<u>2</u>