

**Registered Number 04846884**

**Lumshill Stone Limited**

**Abbreviated Accounts**

**30 March 2011**

**Lumshill Stone Limited**

**Registered Number 04846884**

**Company Information**

**Registered Office:**

12 - 14 Percy Street  
Rotherham  
South Yorkshire  
S65 1ED

**Reporting Accountants:**

Andertons Liversidge & Co  
Chartered Accountants  
12 - 14 Percy Street  
Rotherham  
South Yorkshire  
S65 1ED

**Bankers:**

Barclays Bank Plc  
PO Box 14  
37 Rose Hill  
Chesterfield  
Derbyshire  
S40 1LS

Lumshill Stone Limited

Registered Number 04846884

Balance Sheet as at 30 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	30,825	33,325
Tangible	3	33,253	41,470
		<u>64,078</u>	<u>74,795</u>
<b>Current assets</b>			
Stocks		2,000	2,000
Debtors		135,929	151,452
Cash at bank and in hand		588	4,054
Total current assets		<u>138,517</u>	<u>157,506</u>
<b>Creditors: amounts falling due within one year</b>	4	(277,992)	(195,112)
<b>Net current assets (liabilities)</b>		(139,475)	(37,606)
<b>Total assets less current liabilities</b>		<u>(75,397)</u>	<u>37,189</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(61,953)	(84,282)
<b>Provisions for liabilities</b>		(2,037)	(2,805)
<b>Total net assets (liabilities)</b>		<u>(139,387)</u>	<u>(49,898)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		(139,389)	(49,900)
<b>Shareholders funds</b>		<u>(139,387)</u>	<u>(49,898)</u>

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- a. For the year ending 30 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:

**Mr J A Mulkeen, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 March 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

The company entered into a creditors voluntary arrangement on 28 January 2011. These accounts have been prepared on a going concern basis following this agreement and the ongoing support of the creditors. It is intended that the profits from this continued trading will enable the CVA to be satisfied. Upon completion of the period of the CVA there should be a substantial addition to reserves following the cancellation of part of the liability to these creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of work done during the year, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% in accordance with the property
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	50,000
At 30 March 2011	<u>50,000</u>

**Amortisation**

	At 01 April 2010	16,675		
	Charge for year	<u>2,500</u>		
	At 30 March 2011	<u>19,175</u>		
	<b>Net Book Value</b>			
	At 30 March 2011	30,825		
	At 31 March 2010	<u>33,325</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 April 2010		125,513	
	Additions		<u>950</u>	
	At 30 March 2011	-	<u>126,463</u>	
	<b>Depreciation</b>			
	At 01 April 2010		84,043	
	Charge for year	-	<u>9,167</u>	
	At 30 March 2011	-	<u>93,210</u>	
	<b>Net Book Value</b>			
	At 30 March 2011		33,253	
	At 31 March 2010	-	<u>41,470</u>	
4	<b>Creditors</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	Secured Debts	110,665	133,372	
5	<b>Share capital</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	2 Ordinary shares of £1 each	2	2	
6	<b>Related party disclosures</b>			
	The company provided a facility to the director. During the year the directors			

withdrew £3,390 (2010 £43,135) and made repayments of £354 (2010 £5,400).

Included above is interest paid to the company inline with HMRC requirements of £3,390 (2010 £2,650). At the year end £82,805 (2010 £79,769) was due to the company.

## **7 Going concern**

The company entered into a creditors voluntary arrangement on 28 January 2011. These accounts have been prepared on a going concern basis following this agreement and the ongoing support of the creditors. It is intended that the profits from this continued trading will enable the CVA to be satisfied. Upon completion of the period of the CVA there should be a substantial addition to reserves following the cancellation of part of the liability to these creditors.