

Abbreviated Unaudited Accounts For The Year Ended 31 March 2008

for

Lumshill Stone Limited

Andertons Liversidge & Co
Chartered Accountants
12 - 14 Percy Street
Rotherham
South Yorkshire
S65 1ED

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Lumshill Stone Limited
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For The Year Ended 31 March 2008

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Lumshill Stone Limited
Company Information
For The Year Ended 31 March 2008

DIRECTOR:	Mr J A Mulkeen
SECRETARY:	Mr PS Rawden
REGISTERED OFFICE:	12 - 14 Percy Street Rotherham South Yorkshire S65 1ED
REGISTERED NUMBER:	04846884 (England and Wales)
ACCOUNTANTS:	Andertons Liversidge & Co Chartered Accountants 12 - 14 Percy Street Rotherham South Yorkshire S65 1ED
BANKERS:	Barclays Bank Plc PO Box 14 37 Rose Hill Chesterfield Derbyshire S40 1LS

Lumshill Stone Limited

**Abbreviated Balance Sheet
31 March 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	38,325	40,825
Tangible assets	3	53,493	63,178
		<u>91,818</u>	<u>104,003</u>
CURRENT ASSETS			
Stocks		12,474	3,000
Debtors		160,175	143,421
Cash in hand		564	-
		<u>173,213</u>	<u>146,421</u>
CREDITORS			
Amounts falling due within one year	4	<u>215,682</u>	<u>183,598</u>
NET CURRENT LIABILITIES		<u>(42,469)</u>	<u>(37,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,349	66,826
CREDITORS			
Amounts falling due after more than one year	4	(34,106)	-
PROVISIONS FOR LIABILITIES		<u>(4,283)</u>	<u>(4,034)</u>
NET ASSETS		<u>10,960</u>	<u>62,792</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>10,958</u>	<u>62,790</u>
SHAREHOLDERS' FUNDS		<u>10,960</u>	<u>62,792</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Lumshill Stone Limited

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 07-01-09 and were signed by:

.....
Mr J A Mulkeen - Director

The notes form part of these abbreviated accounts

Lumshill Stone Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of work done during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	50,000
AMORTISATION	
At 1 April 2007	9,175
Charge for year	2,500
At 31 March 2008	11,675
NET BOOK VALUE	
At 31 March 2008	38,325
At 31 March 2007	40,825

Lumshill Stone Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	94,784
Additions	7,121
	<u>101,905</u>
At 31 March 2008	
DEPRECIATION	
At 1 April 2007	31,605
Charge for year	16,807
	<u>48,412</u>
At 31 March 2008	
NET BOOK VALUE	
At 31 March 2008	<u>53,493</u>
At 31 March 2007	<u>63,179</u>

4. CREDITORS

Creditors include an amount of £128,346 (2007 - £40,668) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. RELATED PARTY DISCLOSURES

Included in other creditors is £4,191 owed to J Mulkeen, a director. Mr Mulkeen was not a director in the comparative year.