

A&S Gas Services Ltd
Unaudited Abbreviated Financial Statements
For the year ended 31 August 2010

Company number: 4846695

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A&S Gas Services Ltd
Abbreviated Balance Sheet
As at 31 August 2010

Company number: 4846695

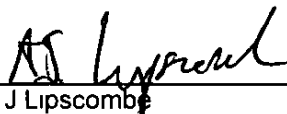
	Notes	2010	2009
		£	£
Fixed assets			
Tangible assets	2	4,807	6,372
Current assets			
Stocks		400	800
Debtors		15,894	7,951
Cash at bank and in hand		5,763	22,078
		<u>22,057</u>	<u>30,829</u>
Creditors - amounts falling due within one year		<u>(18,654)</u>	<u>(27,219)</u>
Net current assets/(liabilities)		3,403	3,610
Total assets less current liabilities		<u>8,210</u>	<u>9,982</u>
Creditors - amounts falling due after more than one year		-	-
		<u>8,210</u>	<u>9,982</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		8,208	9,980
Shareholders' funds		<u>8,210</u>	<u>9,982</u>

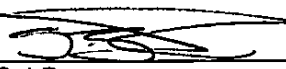
These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by and signed on behalf of the board of directors on 16-3-2011


A J Lipscombe
Director


S J Pye
Director

A&S Gas Services Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow

The financial statements do not include a cash flow statement because, as a small reporting entity, the company is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1 *Cash Flow Statements*

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Plant and machinery	25%	on net book value
Motor vehicles	25%	on net book value

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the period, net of discounts and value added tax

A&S Gas Services Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2010

1 Accounting policies (continued)

Going concern

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate

2 Fixed assets

	Total	Tangible
	£	assets
Cost		£
As at 1 September 2009	14,240	14,240
Additions	111	111
Disposals	(128)	(128)
As at 31 August 2010	<u>14,223</u>	<u>14,223</u>
Depreciation		
As at 1 September 2009	7,868	7,868
Charge for the year	1,604	1,604
Disposals	(56)	(56)
As at 31 August 2010	<u>9,416</u>	<u>9,416</u>
Net book value		
As at 31 August 2010	<u>4,807</u>	<u>4,807</u>
As at 31 August 2009	<u>6,372</u>	<u>6,372</u>

3 Called up share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related party transactions

Controlling party

During the two years ended 31 August 2010, both directors controlled the company equally by virtue of owning 50% of the issued ordinary share capital