

A&S Gas Services Ltd
Unaudited Financial Statements
For the year ended 31 August 2009

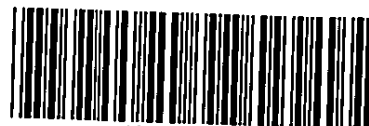
Company number: 4846695

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The following pages do not form part of the statutory financial statements

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A&S Gas Services Ltd
Company Information
As at 31 August 2009

Directors	AJ Lipscombe SJ Pye
Secretaries	AJ Lipscombe SJ Pye
Registered Office	45 City Road Chester CH1 3AE
Trading Address	16 Willow Drive Blacon Chester CH1 5HU
Accountants	Shaw Austin Limited Chartered Accountants 45 City Road Chester CH1 3AE

Directors' Report to the Shareholders of A&S Gas Services Ltd

The directors present their report with the unaudited financial statements of the company for the year ended 31 August 2009

Principal activity

The principal activity of the company throughout the year was that of heating and plumbing engineers

Directors

The directors in office during the year were

AJ Lipscombe
SJ Pye

The interests of the directors, including family interests, in the share capital of the company were as follows

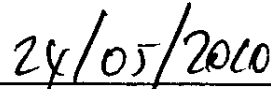
Directors	Description of shares	2009	2008
AJ Lipscombe	£1 ordinary	1	1
SJ Pye	£1 ordinary	1	1

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors



AJ Lipscombe
Secretary



Date

A&S Gas Services Ltd
Balance Sheet
As at 31 August 2009

Company number. 4846695

	Notes	2009	2008
		£	£
Fixed assets			
Tangible assets	7	6,372	4,907
Current assets			
Stocks	8	800	1,445
Debtors	9	7,951	8,860
Cash at bank and in hand		22,078	7,008
		<u>30,829</u>	<u>17,313</u>
Creditors - amounts falling due within one year	10	<u>(27,219)</u>	<u>(21,222)</u>
Net current assets/(liabilities)		3,610	(3,909)
Total assets less current liabilities		<u>9,982</u>	<u>998</u>
Creditors - amounts falling due after more than one year		-	-
		<u>9,982</u>	<u>998</u>
Capital and reserves			
Called up share capital	11	2	2
Profit and loss account		9,980	996
Shareholders' funds	12	<u>9,982</u>	<u>998</u>

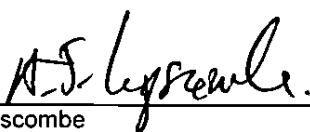
The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006
No notice has been deposited by members under section 476 of the Companies Act 2006 requiring the company to obtain an audit for that period

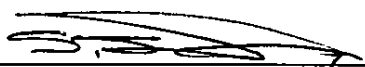
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

Approved by and signed on behalf of the board of directors on 24/5/2010


AJ Lipscombe
Director


SJ Pye
Director

A&S Gas Services Ltd
Profit and Loss Account
For the year ended 31 August 2009

	Notes	2009 £	2008 £
Turnover		186,209	148,352
Cost of sales		(88,296)	(76,747)
Gross profit		<u>97,913</u>	<u>71,605</u>
Other operating income		75	250
Administrative expenses		(38,562)	(29,093)
Operating profit	2	<u>59,426</u>	<u>42,762</u>
Other interest receivable and similar income		192	160
Interest payable and similar charges	4	(263)	(386)
Profit on ordinary activities before taxation		<u>59,355</u>	<u>42,536</u>
Tax on profit on ordinary activities	5	(11,971)	(8,700)
Profit for the financial year after taxation		<u><u>47,384</u></u>	<u><u>33,836</u></u>
Retained profit at 1 September		996	2,360
Profit for the financial year after taxation		47,384	33,836
Dividends paid	6	(38,400)	(35,200)
Retained profit at 31 August		<u><u>9,980</u></u>	<u><u>996</u></u>

None of the company's activities were acquired or discontinued during the current or previous financial periods

The company has no recognised gains or losses other than the result for the current and previous financial periods

A&S Gas Services Ltd
Notes to the Financial Statements
For the year ended 31 August 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow

The financial statements do not include a cash flow statement because, as a small reporting entity, the company is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1 *Cash Flow Statements*

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Plant and machinery	25%	on net book value
Motor vehicles	25%	on net book value

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the period, net of discounts and value added tax

A&S Gas Services Ltd
Notes to the Financial Statements
For the year ended 31 August 2009

1 Accounting policies (continued)

Going concern

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate

2 Operating profit

	2009	2008
	£	£
Operating profit is stated after charging		
Depreciation of tangible fixed assets		
Owned assets	2,127	1,635
Loss on disposal of fixed assets	<u>808</u>	<u>-</u>

3 Directors' emoluments

	2009	2008
	£	£
Directors' remuneration	11,103	10,606
	<u>11,103</u>	<u>10,606</u>

4 Interest payable and similar charges

	2009	2008
	£	£
Bank loan interest	263	386
	<u>263</u>	<u>386</u>

A&S Gas Services Ltd
Notes to the Financial Statements
For the year ended 31 August 2009

5 Tax on profit on ordinary activities

	2009	2008
	£	£
UK corporation tax at 21% (2008 - 20% and 21%)	11,971	8,700
	<u>11,971</u>	<u>8,700</u>

Tax reconciliation

Profit per profit and loss account	<u>59,355</u>	<u>42,536</u>
Tax at above rates	12,465	8,686
Effect of income not chargeable for tax purposes	(16)	(51)
Effect of capital allowances in excess of depreciation	(478)	-
Effect of depreciation in excess of capital allowances	-	65
Current tax charge as per the profit and loss account	<u>11,971</u>	<u>8,700</u>

The above small company rates have been used as the directors consider that these are the rates applicable to the company, taking into account its level of profit

6 Dividends - equity

	2009	2008
	£	£
Dividends paid - £19,200 (2008 - £17,600) per share	<u>38,400</u>	<u>35,200</u>

A&S Gas Services Ltd
Notes to the Financial Statements
For the year ended 31 August 2009

7 Tangible fixed assets

	Total	Plant and Machinery etc.
	£	£
Cost		
As at 1 September 2008	13,244	13,244
Additions	4,400	4,400
Disposals	(3,404)	(3,404)
As at 31 August 2009	<u>14,240</u>	<u>14,240</u>
Depreciation		
As at 1 September 2008	8,337	8,337
Charge for the year	2,127	2,127
Disposals	(2,596)	(2,596)
As at 31 August 2009	<u>7,868</u>	<u>7,868</u>
Net book value		
As at 31 August 2009	<u>6,372</u>	<u>6,372</u>
As at 31 August 2008	<u>4,907</u>	<u>4,907</u>

8 Stocks

	2009	2008
	£	£
Raw materials and consumables	800	1,445
	<u>800</u>	<u>1,445</u>

A&S Gas Services Ltd
Notes to the Financial Statements
For the year ended 31 August 2009

9 Debtors

	2009	2008
	£	£
Due within one year		
Other debtors	7,951	8,860
	<u>7,951</u>	<u>8,860</u>

10 Creditors - amounts falling due within one year

	2009	2008
	£	£
Bank loans and overdrafts (secured)	605	2,879
Trade creditors	11,265	5,130
Corporation tax	11,971	8,700
Other taxation and social security	451	2,802
Directors' loans	894	176
Other creditors	2,033	1,535
	<u>27,219</u>	<u>21,222</u>

11 Called up share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

12 Shareholders' funds

Reconciliation of movement in shareholders' funds

	2009	2008
	£	£
Profit for the financial year after taxation	47,384	33,836
Dividends paid	(38,400)	(35,200)
Net additions to/(subtraction from) shareholders' funds	<u>8,984</u>	<u>(1,364)</u>
Opening shareholders' funds at 1 September	998	2,362
Closing shareholders' funds at 31 August	<u>9,982</u>	<u>998</u>

A&S Gas Services Ltd
Notes to the Financial Statements
For the year ended 31 August 2009

13 Related party transactions

Controlling party

During the two years ended 31 August 2009, both directors controlled the company equally by virtue of owning 50% of the issued ordinary share capital