

A & S Gas Services Ltd

Unaudited Abbreviated Financial Statements ,
for the Year Ended 31 August 2013

A & S Gas Services Ltd

Contents

Abbreviated Balance Sheet

1

Notes to the Abbreviated Financial Statements

2 to 3

A & S Gas Services Ltd
(Registration number: 4846695)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		2,579	3,208
	<u>2</u>	<u>2,579</u>	<u>3,208</u>
Current assets			
Stocks		1,400	1,250
Debtors		11,418	11,083
Cash at bank and in hand		23,415	25,468
		36,233	37,801
Creditors: Amounts falling due within one year		(33,591)	(31,789)
Net current assets		2,642	6,012
Net assets		<u>5,221</u>	<u>9,220</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		5,219	9,218
Shareholders' funds		<u>5,221</u>	<u>9,220</u>

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2014 and signed on its behalf by:

S J Pye
Director

A J Lipscombe
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A & S Gas Services Ltd
Notes to the Abbreviated Financial Statements for the
Year Ended 31 August 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Going concern

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

Exemption from preparing a cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the period, net of discounts and value added tax.

Depreciation

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life:

Asset class	Depreciation method and rate
Plant and machinery	25% on net book value
Motor vehicles	25% on net book value

Stock

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

A & S Gas Services Ltd
Notes to the Abbreviated Financial Statements for the
Year Ended 31 August 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2012	13,535	13,535
Additions	<u>230</u>	<u>230</u>
At 31 August 2013	<u>13,765</u>	<u>13,765</u>
Depreciation		
At 1 September 2012	10,327	10,327
Charge for the year	<u>859</u>	<u>859</u>
At 31 August 2013	<u>11,186</u>	<u>11,186</u>
Net book value		
At 31 August 2013	<u><u>2,579</u></u>	<u><u>2,579</u></u>
At 31 August 2012	<u><u>3,208</u></u>	<u><u>3,208</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Page 3

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