

Registered number: 4845652

Luton Hotels Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

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29/03/2022

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Luton Hotels Limited

**ACCOUNTS
FOR THE YEAR ENDED 30/06/2021**

DIRECTORS

Mr. R. Sachdev
Mr. A. Sachdev

SECRETARY

Mr. R. Sachdev

REGISTERED OFFICE

41-43 Stockwood Crescent
Luton
Beds.
LU1 3SS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 4845652

BANKERS

The Co-operative Bank

ACCOUNTANTS

Luton Hotels Limited

**ACCOUNTS
FOR THE YEAR ENDED 30/06/2021**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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Luton Hotels Limited

BALANCE SHEET AT 30/06/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	78,320	79,774
CURRENT ASSETS			
Stock		250	250
Debtors	5	2,502	5,959
Cash at bank and in hand		<u>158,195</u>	<u>143,767</u>
		160,947	149,976
CREDITORS: Amounts falling due within one year	6	<u>133,475</u>	<u>133,560</u>
NET CURRENT ASSETS		<u>27,472</u>	<u>16,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		105,792	96,190
CREDITORS: Amounts falling due after more than one year	7	<u>39,113</u>	<u>49,167</u>
NET ASSETS		<u>66,679</u>	<u>47,023</u>
CAPITAL AND RESERVES			
Called up share capital	9	4	4
Profit and loss account		<u>66,675</u>	<u>47,019</u>
SHAREHOLDERS' FUNDS		<u>66,679</u>	<u>47,023</u>

For the year ending 30/06/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

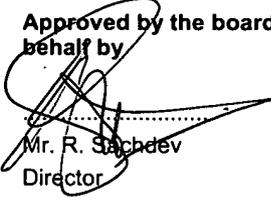
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 28/03/2022 and signed on their behalf by


Mr. R. Sachdev
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Government Grants

Government grants are recognised in profit and loss in the year in which they are received.

Luton Hotels Limited

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2020	<u>30,000</u>	<u>30,000</u>
At 30/06/2021	<u>30,000</u>	<u>30,000</u>
Depreciation		
At 01/07/2020	<u>30,000</u>	<u>30,000</u>
At 30/06/2021	<u>30,000</u>	<u>30,000</u>
Net Book Amounts		
At 30/06/2021	<u><u>-</u></u>	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Fixtures and Fittings £	Total £
Cost			
At 01/07/2020	53,598	128,478	182,076
Additions	-	2,909	2,909
At 30/06/2021	<u>53,598</u>	<u>131,387</u>	<u>184,985</u>
Depreciation			
At 01/07/2020	-	102,302	102,302
For the year	-	4,363	4,363
At 30/06/2021	<u>-</u>	<u>106,665</u>	<u>106,665</u>
Net Book Amounts			
At 30/06/2021	<u><u>53,598</u></u>	<u><u>24,722</u></u>	<u><u>78,320</u></u>
At 30/06/2020	<u><u>53,598</u></u>	<u><u>26,176</u></u>	<u><u>79,774</u></u>

4. STOCK

	2021 £	2020 £
Stock comprises:		
Stock	<u>250</u>	<u>250</u>
	<u><u>250</u></u>	<u><u>250</u></u>

Luton Hotels Limited

5. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	96	12
VAT	1,739	-
Other debtors	667	5,947
	<u>2,502</u>	<u>5,959</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
UK corporation tax	6,675	3,610
VAT	-	2,756
PAYE control	2,733	600
Salaries and wages control	2,540	5,372
Directors current account	31,761	32,302
Bank Loan	10,000	833
Trade creditors	6,552	20,705
Other creditors	62,302	62,302
Pension schemes	1,254	1,000
Accruals	9,658	4,080
	<u>133,475</u>	<u>133,560</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
	£	£
Bank loans (unsecured) >1yr	39,113	49,167
	<u>39,113</u>	<u>49,167</u>

8. EMPLOYEES	2021	2020
	No.	No.
Average number of employees	5	6

Luton Hotels Limited

9. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
4 Ordinary shares of £ 1 each	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>