

**REGISTERED NUMBER: 04843979 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**  
**FOR**  
**CHRISTOPHER PAYNE ASSOCIATES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**CHRISTOPHER PAYNE ASSOCIATES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2015**

**DIRECTOR:** C A Payne

**SECRETARY:** Mrs J M Payne

**REGISTERED OFFICE:** Laser House  
132-140 Goswell Road  
London  
EC1V 7DY

**REGISTERED NUMBER:** 04843979 (England and Wales)

**ACCOUNTANTS:** Marchant Lewis Limited  
Laser House  
132-140 Goswell Road  
London  
EC1V 7DY

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2015**

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2		2
Tangible assets	3		<u>2,952</u>		<u>85,526</u>
			2,954		85,528
<b>CURRENT ASSETS</b>					
Debtors		7,759		23,850	
Cash at bank		<u>140,669</u>		<u>66,566</u>	
		148,428		90,416	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>56,914</u>		<u>109,099</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>91,514</u>		<u>(18,683)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			94,468		66,845
<b>PROVISIONS FOR LIABILITIES</b>			-		291
<b>NET ASSETS</b>			<u>94,468</u>		<u>66,554</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>94,467</u>		<u>66,553</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>94,468</u>		<u>66,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**CHRISTOPHER PAYNE ASSOCIATES LIMITED (REGISTERED NUMBER: 04843979)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2016 and were signed by:

C A Payne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents fees receivable, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2014 and 31 July 2015	<u>41,442</u>
<b>AMORTISATION</b>	
At 1 August 2014 and 31 July 2015	<u>41,440</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>2</u>
At 31 July 2014	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	116,903
Disposals	(102,612)
At 31 July 2015	<u>14,291</u>
<b>DEPRECIATION</b>	
At 1 August 2014	31,377
Charge for year	2,614
Eliminated on disposal	(22,652)
At 31 July 2015	<u>11,339</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>2,952</u>
At 31 July 2014	<u>85,526</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.