

REGISTERED NUMBER: 04843979 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
CHRISTOPHER PAYNE ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 JULY 2012**

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CHRISTOPHER PAYNE ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTOR: C A Payne

SECRETARY: Mrs J M Payne

REGISTERED OFFICE: Laser House
132-140 Goswell Road
London
EC1V 7DY

REGISTERED NUMBER: 04843979 (England and Wales)

ACCOUNTANTS: Marchant Lewis Limited
Laser House
132-140 Goswell Road
London
EC1V 7DY

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Intangible assets	2		4,146		8,290
Tangible assets	3		<u>88,068</u>		<u>90,601</u>
			92,214		98,891
CURRENT ASSETS					
Debtors		9,959		14,667	
Cash at bank and in hand		<u>24,181</u>		<u>32,221</u>	
		34,140		46,888	
CREDITORS					
Amounts falling due within one year		<u>103,778</u>		<u>130,377</u>	
NET CURRENT LIABILITIES			<u>(69,638)</u>		<u>(83,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,576		15,402
PROVISIONS FOR LIABILITIES			<u>291</u>		<u>482</u>
NET ASSETS			<u>22,285</u>		<u>14,920</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>22,284</u>		<u>14,919</u>
SHAREHOLDERS' FUNDS			<u>22,285</u>		<u>14,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CHRISTOPHER PAYNE ASSOCIATES LIMITED (REGISTERED NUMBER: 04843979)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 March 2013 and were signed by:

C A Payne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees receivable, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>41,442</u>
AMORTISATION	
At 1 August 2011	33,152
Amortisation for year	<u>4,144</u>
At 31 July 2012	<u>37,296</u>
NET BOOK VALUE	
At 31 July 2012	<u>4,146</u>
At 31 July 2011	<u>8,290</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>114,289</u>
DEPRECIATION	
At 1 August 2011	23,688
Charge for year	<u>2,533</u>
At 31 July 2012	<u>26,221</u>
NET BOOK VALUE	
At 31 July 2012	<u>88,068</u>
At 31 July 2011	<u>90,601</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.