

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

04843941

Name of Company

Core Energy Limited

I / We

Sandra McAlister
10 St Helen's Road
Swansea
SA1 4AWSimon Thomas Barriball
10 St Helen's Road
Swansea
SA1 4AWthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986


Signed

Date

10-10-14

McAlister & Co
10 St Helen's Road
Swansea
SA1 4AW

Ref C100598/SM/STB/H J/GR

For Official Use

Insolvency Sect 1 Post Room

WEDNESDAY



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Core Energy Limited
Company Registered Number	04843941
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	13 September 2013
Date to which this statement is brought down	12 September 2014
Name and Address of Liquidator	
Sandra McAlister 10 St Helen's Road Swansea SA1 4AW	Simon Thomas Barnball 10 St Helen's Road Swansea SA1 4AW

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
26/09/2013	Cash at bank	Cash at Bank	14,732 48
27/09/2013	Cash at bank	Cash at Bank	475,778 04
04/10/2013	Santander interest received after c	Bank Interest Gross	387 14
30/12/2013	RBS Gross Interest	Bank Interest Gross	13 54
11/02/2014	VAT refund	Vat Control Account	42 21
28/03/2014	RBS Grs Int	Bank Interest Gross	1 24
27/06/2014	RBS Grs Int	Bank Interest Gross	0 58
14/07/2014	Corporation Tax	Corporation Tax	45 81
Carried Forward			491,001 04

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
03/10/2013	Distribution to shareholder Clive K	Ordinary Shareholders	21,822 89
03/10/2013	Distribution to shareholder Clive K	Ordinary Shareholders	100,000 00
03/10/2013	Distribution to shareholder Clive K	Ordinary Shareholders	100,000 00
03/10/2013	Distribution to shareholder Clive K	Ordinary Shareholders	64,309 66
03/10/2013	Distribution to shareholder Clive K	Ordinary Shareholders	100,000 00
03/10/2013	Distribution to shareholder Clive K	Ordinary Shareholders	100,000 00
25/10/2013	TMP (UK) Ltd	Statutory Advertising	225 82
25/10/2013	TMP (UK) Ltd	Vat Receivable	42 21
04/02/2014	McAlister & Co	Preparation of Declaration of Solve	2,500 00
04/02/2014	McAlister & Co	Vat Receivable	500 00
09/09/2014	Disbursements	Office Holders Expenses	407 51
09/09/2014	Disbursements	Vat Receivable	79 07
Carried Forward			489,887 16

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	491,001 04
Total disbursements		489,887 16
Balance £		1,113 88
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		1,113 88
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		1,113 88

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 490,510 52 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Awaiting VAT refund
- (5) The period within which the winding up is expected to be completed
- 3 months

Core Energy Limited
(In Members Voluntary Liquidation)

Liquidator's Report for the first year of the liquidation, 13th September 2013 to 12th September 2014

1 Introduction

I was appointed Liquidator on the 13th September 2013 by members of the company

The company's former registered office was 22 Rivermead, East Molesley, Surrey, KT8 9AZ and the company's registration number is 04843941

2 Realisation of Assets

Cash at Bank

The Declaration of Solvency estimated the sum of £489,711 77 would be realisable in relation to the balance held in the company's bank account

Following my appointment a total of £490,510 52 was actually received

Bank Interest

A sum of £402 50 has been received, gross of tax, for bank interest

A receipts and payments account is attached to this report

3 Costs in the Liquidation

The Receipts and Payments account sets out the details of all payments made to the date of this report

Liquidator's expenses have been recovered from the liquidation to cover costs for statutory advertising and Insolvency risk services insurance

A description of the routine work undertaken in the liquidation to date is as follows -

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation provided
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions

4 Realisation of Assets

- Liaising with the company's bank regarding the closure of the accounts

An analysis of the Liquidator's costs and time spent to the date of this report is also attached for completeness. At the meeting of shareholders held on 13th September 2013, our fees for the declaration of solvency were agreed and fixed at £2,500 plus VAT.

A copy of the Liquidator's time and costs is attached to this report (SIP9) which shows that from the date of my appointment £3,456.25 of time costs have been incurred.

5 Dividends

There were no creditors in this matter. To date, the sum of £486,132.55 has been distributed to the shareholder in cash.

A sum of £1,113.88 remains on account of which will be distributed to the shareholder upon the conclusion of the company's VAT position.

6 Conclusion

The liquidation remains open at this time to conclude the company's VAT and to call the final meetings. It is anticipated that the liquidation will be closed within the next 3 months.

Should you require any further information please contact my Swansea office.



Sandra McAlister
Liquidator

16th October 2014

McAlister & Co
10 St Helens Road
Swansea
SA1 4AW

**Core Energy Limited
(In Liquidation)**

S' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 13/09/2013 To 12/09/2014 £	From 13/09/2013 To 12/09/2014 £
RECEIPTS			
Cash at Bank	490,510 52	490,510 52	490,510 52
Bank Interest Gross		402 50	402 50
Corporation Tax		45 81	45 81
Vat Control Account		42 21	42 21
		<u>491,001 04</u>	<u>491,001 04</u>
PAYMENTS			
Preparation of Declaration of Solvency		2,500 00	2,500 00
Office Holders Expenses		407 51	407 51
Statutory Advertising		225 82	225 82
Ordinary Shareholders		486,132 55	486,132 55
Vat Receivable		621 28	621 28
		<u>489,887 16</u>	<u>489,887 16</u>
BALANCE - 12 September 2014			<u><u>1,113.88</u></u>

Sandra McAlister

Time Entry - SIP9 Time & Cost Summary

C100598 - Core Energy Limited
Project Code POST
From 13/09/2013 To 12/09/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.00	1.15	0.00	0.45	4.60	1,286.25	279.62
Case Specific Matters	0.00	0.00	0.00	14.65	14.65	1,785.00	121.84
Creditors	0.50	0.00	0.00	1.50	2.00	385.00	192.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.50	1.15	0.00	16.60	21.25	3,456.25	162.65
Total Fees Claimed						0.00	
Total Disbursements Claimed						407.51	