

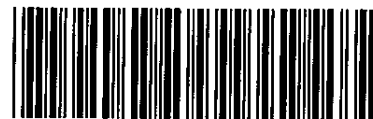
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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09/02/2018

#254

COMPANIES HOUSE

1 Company details

Company number 0 4 8 4 3 9 4 1

Company name in full Core Energy Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sandra

Surname McAlister

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

4 Liquidator's name ①

Full forename(s) Simon Thomas

Surname Barriball

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	Liquidator's signature	<div>Signature</div> <div>X  X</div>
Signature date	<div>d</div> 0 <div>d</div> 2 <div>m</div> 0 <div>m</div> 2 <div>y</div> 2 <div>y</div> 0 <div>y</div> 1 <div>y</div> 8		

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Simon Thomas Barriball

Company name

McAlister & Co Insolvency Practitioners Limited

Address

10 St Helen's Road

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

DX

Telephone

03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Core Energy Limited ("the Company") Members' Voluntary Liquidation (MVL)

Registered number: 04843941

Joint Liquidators' Final Account for the Period 13 September 2013 to 21 November 2017

Sandra McAlister and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our final account concerning the Liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £490,510.52
- Cash distributions to members total £487,829.91
- On 13 September 2017, a resolution was passed by the members that the liquidator be paid £2,500 plus VAT for their services in the winding up. To date the sum of £2,500 has been drawn.

Appendices

The following appendices are attached which should be read in conjunction with this report:

- Appendix 1 Statutory Information
- Appendix 2 Final Receipts and Payment Account (Receipts and Payments are shown net of VAT)
- Appendix 3 Summary of Joint Liquidators' Activities
- Appendix 4 Category 1 and 2 Disbursements
- Appendix 5 SIP 9

Joint Liquidators' Actions During The Period

During the Liquidation I have realised the following company assets:

Cash at Bank

The Declaration of Solvency estimated the sum of £489,711.77 would be realisable. Following our appointment, a total of £490,510.52 was received from the company's bank.

HMRC Refund

A refund of £45.81 was received from H M Revenue & Customs in respect of Corporation Tax.

Unsecured Creditors

There were no creditors identified on the Declaration of Solvency and no creditors have since been identified.

Distributions to Members

Distributions have been made to members in the form of cash and by way of an assignment of assets, known as a distribution in specie. Details of the distributions to each shareholder are as follows:

Member and Shareholding		Cash Distribution (£)	Assets Distributed in Specie inc value (£)	Value of Distribution in Specie (£)	Total Value of Distribution (£)
C Kitson	4	486,132.55			486,132.55
C Kitson	4	1,000.00			1,000.00
C Kitson	4	697.36			697.36
Total		487,829.91			487,829.91

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

On 13 September 2013, a resolution was passed by the members that the liquidator be paid £2,500 plus VAT for their services in the winding up. To date the sum of £2,500 plus VAT has been drawn

Details of our remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from the R3 website at <https://www.r3.org.uk/what-we->

[do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list](#). Please ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Disbursements

Category 1 disbursements are those paid by McAlister & Co Insolvency Practitioners Ltd but are directly attributable to a third party invoice. The category 1 disbursements incurred and paid are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate. The repayment of these disbursements would require a resolution, however no Category 2 are expected in this matter.

The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for nature of the assignment.

The Joint Liquidators have incurred the following expenses throughout this period:

Expense	Paid from liquidation (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
CATEGORY 1			
Stationery & Postage	15.51	-	15.51
Professional Charges	32.00	-	32.00
Room Hire	120.00	-	120.00
Bond	240.00	-	240.00
TOTAL	407.51	-	407.51

Members' Further Information

As a member if you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact us and we will do our best to assist you accordingly.

If you are not satisfied with our response, you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court, or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

Conclusion

Should you require any further information regarding the Liquidation, or have any objection to our release as Joint Liquidators please contact this office and we will be happy to assist as appropriate.

In the event of no objections the Joint Liquidators' release will be granted at the final meeting and will be effective from the date we send the account of the final meeting to the Registrar of Companies. The company will be dissolved three months after registration of that account and the Company's books and records will be destroyed one year after dissolution



Simon Barriball- Joint Liquidator

21 November 2017

Core Energy Limited - Statutory Information

Company Details

Company Name:	Core Energy Limited
Company Number:	04843941
Date of Incorporation:	24 July 2003
Principal Trading Activity:	Construction, repair and dismantling services
Trading Address:	22 Rivermead, East Molesley, Surrey, KT8 9AZ
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	22 Rivermead, East Molesley, Surrey, KT8 9AZ

Appointment Details

Joint Liquidators:	Sandra McAlister and Simon Thomas Barriball
Address:	McAlister & Co, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	13 September 2013
Appointment made by:	Members
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

**Core Energy Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 13/09/2013 To 21/11/2017 £	From 13/09/2013 To 21/11/2017 £
RECEIPTS			
Corporation Tax Refund		45.81	45.81
Cash at Bank	489,711.77	490,510.52	490,510.52
Bank Interest Gross		406.91	406.91
Vat Control Account		621.28	621.28
		<u>491,584.52</u>	<u>491,584.52</u>
PAYMENTS			
Preparation of Declaration of Solvency		2,500.00	2,500.00
Office Holders Expenses		407.51	407.51
Statutory Advertising		225.82	225.82
Ordinary Shareholders		487,829.91	487,829.91
Vat Receivable		621.28	621.28
		<u>491,584.52</u>	<u>491,584.52</u>
BALANCE - 21 November 2017			<u>0.00</u>

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Closing bank accounts
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage & Stationery	15.51	15.51
Professional Charges	32.00	32.00
Room Hire	120.00	120.00
Bonding	240.00	240.00
Total	407.51	407.51

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

No Category 2 disbursements have been recorded in this matter.

Time Entry - SLP9 Time & Cost Summary

C100598 - Core Energy Limited
All Post Appointment Project Codes
From: 13/09/2013 To: 21/11/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.25	4.85	0.00	2.95	11.05	2,688.75	243.33
Case Specific Matters	0.00	0.00	0.00	16.15	16.15	2,085.00	129.10
Creditors	2.75	0.20	0.00	1.50	4.45	1,150.00	258.43
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.40	0.00	0.00	0.40	90.00	225.00
Total Hours	6.00	5.45	0.00	20.60	32.05	6,013.75	187.64
Total Fees Claimed						0.00	
Total Disbursements Claimed						407.51	