

**Registered Number 04843795**

**ABC APPROVED BUILDING CONTRACTORS LTD**

**Abbreviated Accounts**

**31 March 2007**

## ABC APPROVED BUILDING CONTRACTORS LTD

Registered Number 04843795

## Balance Sheet as at 31 March 2007

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible	2	9,382	13,075
Total fixed assets		9,382	13,075
<b>Current assets</b>			
Stocks		23,307	11,336
Debtors		45,472	30,133
Cash at bank and in hand		10,790	19,894
Total current assets		79,569	61,363
<b>Creditors: amounts falling due within one year</b>		(87,219)	(54,381)
Net current assets		(7,650)	6,982
Total assets less current liabilities		1,732	20,057
Creditors: amounts falling due after one year		(3,558)	(6,404)
Total net Assets (liabilities)		(1,826)	13,653
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		(1,829)	13,650
Shareholders funds		(1,826)	13,653

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 July 2008

And signed on their behalf by:  
P Bradley, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 March 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2006	22,552
additions	2,593
disposals	
revaluations	
transfers	
At 31 March 2007	<u>25,145</u>
Depreciation	
At 31 March 2006	9,477
Charge for year	6,286
on disposals	
At 31 March 2007	<u>15,763</u>
Net Book Value	
At 31 March 2006	13,075
At 31 March 2007	<u>9,382</u>

**3 Transactions with directors**

The company entered into a contract with a Director, Paul Bradley to carry out building works on a property owned by him at a cost of £26,000.