

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

04843795

Name of Company

(a) Insert full name of
company

ABC Approved Building Contractors Ltd

(b) Insert full name
and address

I Alex Kachani of Crawfords
Stanton House
41 Blackfriars Road
Salford
Manchester M3 7DB

(c) Insert date

the Liquidator of the above named company attach a statement of the company's affairs as
at 25 August 2009

Signed



Date 25 August 2009

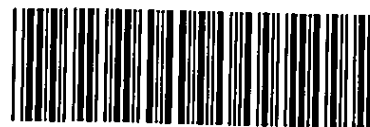
Presenter's name,
address and reference

Crawfords
Stanton House
41 Blackfriars Road
Salford
Manchester
M3 7DB
C112/5/AK/SH

For Official Use

Liquidation Section | Post Room

SATURDAY



A1H6RD79

A15

12/09/2009

219

COMPANIES HOUSE

Statement Of Affairs

In The

No of

IN THE MATTER OF ABC APPROVED BUILDING
CONTRACTORS LTD

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to the affairs of ABC Approved Building Contractors Ltd

on the 25 August 2009 the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

(a) Insert name and
occupation
(b) Insert full
address

I (a) Mr Paul Joseph Bradley
of (b) 23 Bowland Road, Dane Bank, Denton, Manchester, M34 2GD

Make oath and say that the several pages exhibited hereto and marked "PJB1"

are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 25 August 2009 the date of the resolution for winding up and that the said company carried on business as General Construction.

Sworn at **GLP Solicitors**
85 Chapel Street
Manchester, M3 5DF

Date

25/8/09

Signature



Before me

 Paul GibsonA Solicitor or ~~Commissioner of Oaths~~

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the Court, and will need to be re-sworn.

IN THE MATTER OF
ABC APPROVED BUILDING CONTRACTORS LTD

This is the exhibit marked "PJB1" referred to in the affidavit of Paul Joseph Bradley

sworn the 25 day of August 2009.

GLP Solicitors
85 Chapel Street
Manchester, M3 5DF

BEFORE ME



Paul GIBSON .

Solicitor

A - Summary of Assets

ASSETS	Book Value	Estimated to Realise
Assets specifically pledged:-	£	£
Motor Vehicle – Ford Transit	unknown	200
Less: Alliance & Leicester	<u>(unknown)</u>	<u>(unknown)</u>
Estimated Shortfall c/d unsecured creditor	<u>(unknown)</u>	<u>(unknown)</u>
Assets not specifically pledged:-		
Plant and Machinery	2,754	50)
Computer Equipment	485)
Motor Vehicle	2,239	1,400
Trade Debtors	58,361	500
Estimated total assets available for preferential creditors	63,839	1,950

Signature _____

Date

Summary of Assets (7/98)

A1 – Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (from Summary of Assets)		1,950
Liabilities		
Preferential Creditors:–		
Estimated surplus as regards preferential creditors		1,950
Debts secured by a floating charge:–		
Estimated surplus as regards for non-preferential creditors		1,950
Non-preferential claims:–	£	
Trade Creditors per schedule	30,603	
Crown Creditors per schedule	88,091	
Directors' Loan Account per schedule	45,174	
		163,868
Estimated deficiency as regards creditors		161,918
	£	
Issued and called-up capital:–		
	3	
		3
Estimated deficiency as regards members		161,921

Signature _____

Date

Summary of Liabilities (7/98)

ABC APPROVED BUILDING CONTRACTORS LTD

Notes to the Statement of Affairs

- 1 The Company's assets comprised various plant machinery, motor vehicles, and computer equipment and these have been valued on a desktop appraisal basis by Messrs JPS Chartered Surveyors, Independent Auctioneers & Valuers. The agents have valued them at £2,000 on a market value basis and £1,450 on a marketing constraint basis. The Directors have made an offer, via a newly incorporated company called B and H Approved Building Contracts Limited, to buy the aforementioned assets from the appointed Liquidator in the sum of £4,000 plus VAT and this offer will be considered by creditors at the first meeting of creditors. The Directors will undertake to give the necessary notices to creditors within the prescribed time to meet the requirements laid down under section 216 Insolvency Act and its associated Rules.
- 2 The Company's book debts presently stand at £58,361 but the Directors advised that the vast majority of the book debts are not recoverable. There is a balance of £500 due from a debtor which is recoverable in full, as a result of an out of court settlement and the sum is payable in the few weeks. For the purpose of the Statement of Affairs, all the other debtors have been written off as bad debts.
- 3 Claims of creditors are subject to agreement in due course. The Directors' loan account for D. Bradley and P Hackman was in credit in the sum of £256.94 and £15,617.81 as at 31 March 2009. The Directors advised that they have used their personal credit cards to pay for Company's necessary expenses thereafter and the balances owing to them by way of Directors' loan have therefore increased to £11,290 and £33,883.52, respectively.
- 4 Subject to the costs and expenses of the winding up.
- 5 Subject to the verbal explanations to be given at the meeting of creditors 25 August 2009.

6	<u>Estimated Deficiency Account</u>	£	£
	Amounts written off assets:		
	Book Value	63,839	
	Estimated to Realise	<u>1,950</u>	61,889
	Profit and Loss Account – 31 March 2008		49,620
	Estimated trading losses for the period 1 April 2008 to cessation		<u>50,412</u>
	<u>Estimated Total Deficiency as per Statement of Affairs</u>		<u>161,921</u>

ABC APPROVED BUILDING CONTRACTORS LTD

Trade Creditors

	£
Brickies Ltd Junction Road, Shaw Heath, Stockport, SK1 3UD	10,111.92
CITB - Construction Skills, Levy & Grant Dept, Bircham Newton, Kings Lynns, Norfolk, PE31 6RH Ref: 3671960	2,560.00
Haughton Green Supplies Saxon Street, Denton, Manchester, M34 3AB	4,721.84
Illingworth Ingham Limited, Clark Way, Hyde, Cheshire, SK14 2AU	3,706.00
Knowles Brothers Waste Management Ltd Outram Road, Broadway Industrial Estate, Dukinfield, Cheshire, SK16 4XE	731.00
MK Piling Limited Unit 1-2, Belgrave Industrial Estate, Honeywell Lane, Oldham, OL8 2JP	5,642.00
S Duddy Limited 80 Stockport Road, Marple, Stockport, SK6 6AH	1,250.00
Tom Blackshaws Roofing, Conway Street, Stockport, Cheshire, SK5 7PS	1,880.04
The Royal Bank of Scotland 2 Ashton Road Denton Manchester M34 3EX [Note 1] Ref:10089043 16-18-15	-
	30,602.80

Crown Creditors

	£
H M Revenue & Customs NI Contributions Office, Insolvency Longbenton, Newcastle upon Tyne NE98 1ZZ Ref: 582/PA170857 [PAYE and NIC]	41,610.73
HM Revenue & Customs Central Insolvency Sift Team, 3NW, Queens Dock, Liverpool, L74 4AA Ref: 834 5033 45 [VAT]	40,250.34
HM Revenue & Customs Staffordshire Area, Hanley, Stoke on Trent, ST1 3DF Ref: 687 C 2980413073 [Corporation Tax]	6,229.88
	88,090.95

Directors' Loan Account

Paul Joseph Bradley 23 Bowland Road, Dane Bank, Denton, Manchester, M34 2GD	£ 11,290.00
Peter Hackman 23 Bowland Road, Dane Bank, Denton, Manchester, M34 2GD	33,883.52
	45,173.52
Total	163,867.27

Note 1

The Company owed the Royal Bank of Scotland Bank Plc the sum of £19,924 but this overdrawn facility was personally guaranteed by the Directors to a limit of £20,000. The Directors are in the process of making separate arrangement with the Bank to transfer the Company's liability to their personal names.