

Registered number
04843785

N Powell Electrical Limited

Abbreviated Accounts

31 July 2013



N Powell Electrical Limited
Registered number:
Abbreviated Balance Sheet
as at 31 July 2013

04843785

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,135	1,464
Current assets			
Debtors		3,133	2,256
Cash at bank and in hand		1,817	3,620
		<u>4,950</u>	<u>5,876</u>
Creditors: amounts falling due within one year		<u>(5,758)</u>	<u>(6,917)</u>
Net current liabilities		(808)	(1,041)
Total assets less current liabilities		<u>327</u>	<u>423</u>
Provisions for liabilities		<u>(226)</u>	<u>(291)</u>
Net assets		<u>101</u>	<u>132</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		51	82
Shareholder's funds		<u>101</u>	<u>132</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Mr N J Powell
 Director
 Approved by the board on 9 April 2014

N Powell Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computers	25% reducing balance
Fixtures, fittings and office equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2012	3,492
Additions	50
At 31 July 2013	<u>3,542</u>

Depreciation

At 1 August 2012	2,028
Charge for the year	379
At 31 July 2013	<u>2,407</u>

Net book value

At 31 July 2013	<u>1,135</u>
At 31 July 2012	<u>1,464</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>