

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

ABACUS ACCOUNTING SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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ABACUS ACCOUNTING SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

Minesh Davda
Madhuri Davda

SECRETARY:

Madhuri Davda

REGISTERED OFFICE:

5 Pasture Close
North Wembley
Middlesex
HA0 3JE

REGISTERED NUMBER:

04843050 (England and Wales)

ACCOUNTANTS:

Abacus Accounting Solutions Ltd
5 Pasture Close
North Wembley
Middlesex
HA0 3JE

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		241		322
CURRENT ASSETS					
Debtors		5,400		5,389	
Cash at bank and in hand		<u>13,310</u>		<u>6,757</u>	
		18,710		12,146	
CREDITORS					
Amounts falling due within one year		<u>8,942</u>		<u>7,821</u>	
NET CURRENT ASSETS			<u>9,768</u>		<u>4,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,009</u>		<u>4,647</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>10,007</u>		<u>4,645</u>
SHAREHOLDERS' FUNDS			<u>10,009</u>		<u>4,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2014 and were signed on its behalf by:

Minesh Davda - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>2,058</u>
DEPRECIATION	
At 1 April 2013	1,736
Charge for year	<u>81</u>
At 31 March 2014	<u>1,817</u>
NET BOOK VALUE	
At 31 March 2014	<u>241</u>
At 31 March 2013	<u>322</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.