

COMPANY REGISTRATION NUMBER 04843024

**GEMS EDUCATION SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2010**

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**GEMS EDUCATION SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2010**

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**GEMS EDUCATION SERVICES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Mr D Varkey  
Global Education Management Systems Ltd

**Registered office**

112 Hills Road  
Cambridge  
Cambridgeshire  
United Kingdom  
CB2 1PH

# **GEMS EDUCATION SERVICES LIMITED**

## **THE DIRECTORS' REPORT**

### **YEAR ENDED 31 MARCH 2010**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2010. The company is dormant and has not traded during the year.

#### **DIRECTORS**

The directors who served the company during the year were as follows:

Mr D Varkey  
Global Education Management  
Systems Ltd

Registered office  
112 Hills Road  
Cambridge  
Cambridgeshire  
United Kingdom  
CB2 1PH

Signed by order of the directors

Global Education Management Systems Ltd

Approved by the directors on *25 SEPTEMBER 2010*

# GEMS EDUCATION SERVICES LIMITED

## BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
<b>CREDITORS: Amounts falling due within one year</b>	3	(125,589)	(125,589)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(125,589)</u>	<u>(125,589)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	1	1
Profit and loss account		(125,590)	(125,590)
<b>DEFICIT</b>		<u>(125,589)</u>	<u>(125,589)</u>

### Statements.

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 March 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 25 September 2010, and are signed on their behalf by



GLOBAL EDUCATION MANAGEMENT SYSTEMS LTD

Company Registration Number 04843024

The notes on page 4 form part of these financial statements

# GEMS EDUCATION SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2010. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. OPERATING PROFIT

Operating profit is stated after crediting

	2010 £	2009 £
Directors' remuneration	—	—

### 3. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Amounts owed to group undertakings	125,589	125,589

### 4. RELATED PARTY TRANSACTIONS

The company's immediate parent company is Global Education Management Systems Limited, a company registered in the UK. The ultimate parent company is Kuranda International Limited, a company registered in the British Virgin Islands. The ultimate controlling party is S. Varkey.

### 5. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1 Ordinary shares of £1 each	1	1	1	1