

COMPANY NUMBER: 04843024

GEMS EDUCATION SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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GEMS EDUCATION SERVICES LIMITED

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GEMS EDUCATION SERVICES LIMITED
COMPANY INFORMATION

Directors

Global Education Management Systems Limited
D S Varkey

Secretary

M&R Secretarial Services Limited

Registered Office

112 Hills Road
Cambridge
Cambridgeshire
CB2 1PH

Accountants

Shipleys LLP
Chartered Accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

GEMS EDUCATION SERVICES LIMITED

DIRECTORS' REPORT

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 March 2009. The company is dormant and has not been trading during the year.

REVIEW OF ACTIVITY AND FUTURE PROSPECTS

The company did not trade during the year.

The directors anticipate that the company will remain dormant in the future.

DIRECTORS

The directors who held office during the period were as follows:

Global Education Management Systems Limited
D S Varkey

D S Varkey was appointed as a director on 26 January 2009.

By Order of the Board


Global Education Management Systems Limited
Director

27/01/2010

COMPANY NUMBER: 04843024

GEMS EDUCATION SERVICES LIMITED**BALANCE SHEET****AS AT 31 MARCH 2009**

	Notes	2009 £	2008 £
CREDITORS : Amounts falling due within one year	3	<u>(125,589)</u>	<u>(125,589)</u>
TOTAL NET LIABILITIES EMPLOYED		<u>£(125,589)</u>	<u>£(125,589)</u>
CAPITAL AND RESERVES			
Share capital	4	1	1
Profit and loss account	4	<u>(125,590)</u>	<u>(125,590)</u>
EQUITY SHAREHOLDER'S DEFICIT	5	<u>£(125,589)</u>	<u>£(125,589)</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985 (as a dormant company); and members have not required the company to obtain an audit of its accounts under section 249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Approved by the Board on

Global Education Management Systems Limited
Director

The notes on pages 4 and 5 form part of the accounts.

GEMS EDUCATION SERVICES LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2009. The company has not traded during the year or preceding financial year. During these periods the company received no income and incurred no expenditure and therefore made neither profit or loss.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year. No gains or losses arose during the year under review and there was no movement in shareholders' funds.

3. CREDITORS : Amounts falling due within one year

	2009	2008
Amounts owed to group undertakings	<u>£125,589</u>	<u>£125,589</u>

4. SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
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Allotted, called up and fully paid

1 ordinary shares of £1 each	<u>£1</u>	<u>£1</u>
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5. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
At 1 April 2008	<u>(125,590)</u>	<u>(125,590)</u>
At 31 March 2009	<u>£(125,590)</u>	<u>£(125,590)</u>

6. RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDER'S DEFICIT

	Share Capital £	Profit and Loss Account £	Total £
At 1 April 2008	1	(125,590)	(125,589)
Loss for the period	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2009	<u>£1</u>	<u>£(125,590)</u>	<u>£(125,589)</u>

GEMS EDUCATION SERVICES LIMITED
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31 MARCH 2009

7. ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

The company's immediate parent company is Global Education Management Systems Limited, a company registered in the UK. The ultimate parent company is Kuranda International Limited, a company registered in the British Virgin Islands. The ultimate controlling party is S. Varkey.