

# Gover Group Limited

## Directors' Report and Unaudited Financial Statements

### For the year ended 31 December 2014



# Gover Group Limited

## Company Information

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<b>Directors</b>	B D Gover A L Gover
<b>Secretary</b>	B D Gover
<b>Company number</b>	04842828
<b>Registered office</b>	Fairfax House Church Street Sibbertoft Market Harborough Leicestershire LE16 9UA
<b>Accountants</b>	Kingston Smith LLP Surrey House 36-44 High Street Redhill Surrey RH1 1RH

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# Gover Group Limited

## Directors' Report

For the year ended 31 December 2014

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The directors present their report and financial statements for the year ended 31 December 2014.

### Principal activities

The principal activity of the company throughout the year was that of a dormant holding company.

### Directors

The following directors have held office since 1 January 2014:

B D Gover

A L Gover

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



B D Gover  
Director

24/07/2015

# Gover Group Limited

## Chartered Accountants' Report to the Board of Directors on the preparation of the unaudited Statutory Financial Statements of Gover Group Limited for the year ended 31 December 2014

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gover Group Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Gover Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Gover Group Limited and state those matters that we have agreed to state to the Board of Directors of Gover Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gover Group Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Gover Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gover Group Limited. You consider that Gover Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gover Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Kingston Smith LLP**

**Kingston Smith LLP**

**Chartered Accountants**

28 July 2015

Surrey House  
36-44 High Street  
Redhill  
Surrey  
RH1 1RH

# Gover Group Limited

## Profit and Loss Account

For the year ended 31 December 2014

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	Notes	2014 £	2013 £
<b>Operating profit</b>		-	-
Loss on disposal of investments		-	(3)
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>		-	(3)
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
<b>Loss for the year</b>	7	-	(3)
		<hr/>	<hr/>

# Gover Group Limited

## Balance Sheet

As at 31 December 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Investments	3		1,057,911		1,057,910
<b>Current assets</b>					
Debtors	4	516,536		516,536	
<b>Creditors: amounts falling due within one year</b>	5	(1)		-	
<b>Net current assets</b>			516,535		516,536
<b>Total assets less current liabilities</b>			1,574,446		1,574,446
<b>Capital and reserves</b>					
Called up share capital	6		2,176,799		2,176,799
Profit and loss account	7		(602,353)		(602,353)
<b>Shareholders' funds</b>			1,574,446		1,574,446

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

24/07/2015

  
B D Gover  
Director

Company Registration No. 04842828

# Gover Group Limited

## Notes to the Financial Statements

For the year ended 31 December 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

### 2 Taxation

	2014	2013
	£	£
Total current tax	-	-
	<u>          </u>	<u>          </u>

# Gover Group Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2014

### 3 Fixed asset investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2014	1,057,910
Additions	1
	<hr/>
At 31 December 2014	1,057,911
	<hr/>
<b>Net book value</b>	
At 31 December 2014	1,057,911
	<hr/>
At 31 December 2013	1,057,910
	<hr/>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Pretty 333 Limited	England & Wales	Ordinary	100.00
Sibbertoft Bloodstock Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	<b>Principal activity</b>		
Pretty 333 Limited	Nursing Home	2,354,782	274,655
Sibbertoft Bloodstock Limited	Horse Breeding	1	-
		<hr/>	<hr/>

Sibbertoft Bloodstock Limited was incorporated on 1 December 2014, and has not yet prepared any financial statements.

# Gover Group Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2014

4	<b>Debtors</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Amounts owed by group undertakings	516,536	516,536
		<u></u>	<u></u>
	Amounts falling due after more than one year and included in the debtors above are:		
		<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Amounts owed by group undertakings	516,536	516,536
		<u></u>	<u></u>
	Included within amounts owed by group undertakings are amounts of £516,536 (2013: £516,536) due from Pretty 333 Limited, a subsidiary undertaking.		
5	<b>Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Amounts owed to group undertakings	1	-
		<u></u>	<u></u>
	Included within amounts owed to group undertakings is £1 (2013: £nil) due to Sibbertoft Bloodstock Limited, a subsidiary undertaking.		
6	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2,176,799 Ordinary shares of £1 each	2,176,799	2,176,799
		<u></u>	<u></u>
7	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>	
		<b>£</b>	
	Balance at 1 January 2014 and 31 December 2014	(602,353)	
		<u></u>	
8	<b>Control</b>		
	The ultimate controlling party is Mr B.D. Gover by virtue of his ownership of 100% of the issued share capital in the company.		