

**REGISTERED NUMBER: 04842523 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020  
FOR  
QMARA LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2020**

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**QMARA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**DIRECTOR:** Mr R Andrews

**SECRETARY:** Mrs C M Andrews

**REGISTERED OFFICE:** Mercury House  
19/21 Chapel Street  
Marlow  
Bucks  
SL7 3HN

**REGISTERED NUMBER:** 04842523 (England and Wales)

**ACCOUNTANTS:** Richardson Jones  
Chartered Accountants  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

**QMARA LIMITED (REGISTERED NUMBER: 04842523)****BALANCE SHEET  
31ST MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		283		622
<b>CURRENT ASSETS</b>					
Stocks		200		250	
Debtors	5	1,052		13,093	
Cash at bank		<u>9,247</u>		<u>1,177</u>	
		10,499		14,520	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>9,978</u>		<u>14,677</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>521</u>		<u>(157)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>804</u>		<u>465</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>800</u>		<u>461</u>
			<u>804</u>		<u>465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th November 2020 and were signed by:

Mr R Andrews - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020**

**1. STATUTORY INFORMATION**

QMARA LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2019 and 31st March 2020	<u>622</u>	<u>4,145</u>	<u>4,767</u>
<b>DEPRECIATION</b>			
At 1st April 2019	613	3,532	4,145
Charge for year	<u>2</u>	<u>337</u>	<u>339</u>
At 31st March 2020	<u>615</u>	<u>3,869</u>	<u>4,484</u>
<b>NET BOOK VALUE</b>			
At 31st March 2020	<u>7</u>	<u>276</u>	<u>283</u>
At 31st March 2019	<u>9</u>	<u>613</u>	<u>622</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	1,052	10,584
S455 tax receivable	<u>-</u>	<u>2,509</u>
	<u>1,052</u>	<u>13,093</u>

**QMARA LIMITED (REGISTERED NUMBER: 04842523)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	102	3,041
Tax	2,974	3,941
VAT	27	1,309
Other creditors	3,404	3,903
Directors' current accounts	1,121	133
Accrued expenses	<u>2,350</u>	<u>2,350</u>
	<u>9,978</u>	<u>14,677</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.