

Company Registration No 4842265 (England and Wales)

**SIGMA SPORT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

TUESDAY



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COMPANIES HOUSE

# SIGMA SPORT LIMITED

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# **SIGMA SPORT LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO SIGMA SPORT LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Sigma Sport Limited for the year ended 31 May 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

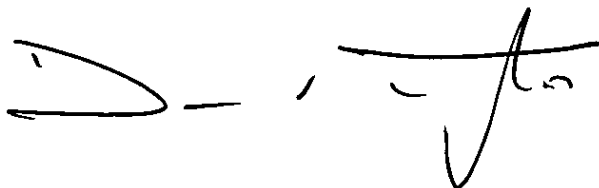
#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**M T Hindmarch ACA (Senior Statutory Auditor)**  
for and on behalf of Duncan & Toplis

1 November 2012

**Chartered Accountants**  
**Statutory Auditor**

14 All Saints' Street  
Stamford  
Lincolnshire  
PE9 2PA

# SIGMA SPORT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

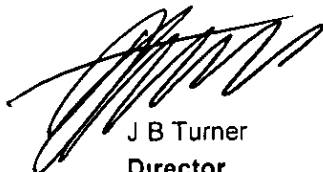
	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	3,235,981		3,342,304	
<b>Current assets</b>					
Stocks		2,665,282		1,847,770	
Debtors		211,546		103,226	
Cash at bank and in hand		65,029		457,980	
		<u>2,941,857</u>		<u>2,408,976</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(2,382,497)</u>		<u>(2,091,171)</u>	
<b>Net current assets</b>		<u>559,360</u>		<u>317,805</u>	
<b>Total assets less current liabilities</b>		<u>3,795,341</u>		<u>3,660,109</u>	
<b>Creditors' amounts falling due after more than one year</b>	3	(1,978,474)		(2,041,507)	
<b>Provisions for liabilities</b>		<u>(16,000)</u>		<u>-</u>	
		<u>1,800,867</u>		<u>1,618,602</u>	
<b>Capital and reserves</b>					
Called up share capital	4	1,000,008		1,000,008	
Profit and loss account		800,859		618,594	
<b>Shareholders' funds</b>		<u>1,800,867</u>		<u>1,618,602</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 1 November 2012



I Whittingham  
Director



J B Turner  
Director

Company Registration No 4842265

# SIGMA SPORT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% straight line
Land and buildings Leasehold	2% straight line on long leases or straight line over the life of the lease
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# SIGMA SPORT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2011	3,629,631
Additions	34,542
Disposals	(30,756)
	<u>3,633,417</u>
At 31 May 2012	
<b>Depreciation</b>	
At 1 June 2011	287,324
On disposals	(25,406)
Charge for the year	135,518
	<u>397,436</u>
At 31 May 2012	
<b>Net book value</b>	
At 31 May 2012	<u>3,235,981</u>
At 31 May 2011	<u>3,342,304</u>

3 Creditors amounts falling due after more than one year	2012 £	2011 £
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	<u>911,474</u>	<u>987,507</u>

The aggregate amount of creditors for which security has been given amounted to £1,240,474 (2011 - £1,300,507)

4 Share capital	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000,004 Ordinary shares of £1 each	1,000,004	1,000,004
2 Ordinary A shares of £1 each	2	2
2 Ordinary B shares of £1 each	2	2
	<u>1,000,008</u>	<u>1,000,008</u>