

S + H Technical Support Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

S + H Technical Support Limited
Contents

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<u>4</u> to <u>6</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of
S + H Technical Support Limited
for the Year Ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S + H Technical Support Limited for the year ended 31 August 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S + H Technical Support Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of S + H Technical Support Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S + H Technical Support Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S + H Technical Support Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of S + H Technical Support Limited. You consider that S + H Technical Support Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of S + H Technical Support Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Glover Stanbury

Chartered Accountants

30 Bear Street

BARNSTAPLE

Devon

EX32 7DD

29 July 2016

S + H Technical Support Limited
(Registration number: 04842080)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		254,000	285,750
Tangible fixed assets		<u>341,980</u>	<u>404,856</u>
		<u>595,980</u>	<u>690,606</u>
Current assets			
Stocks		110,819	110,596
Debtors		243,915	206,253
Cash at bank and in hand		<u>37,397</u>	<u>50,283</u>
		392,131	367,132
Creditors: Amounts falling due within one year		<u>(291,299)</u>	<u>(267,927)</u>
Net current assets		<u>100,832</u>	<u>99,205</u>
Total assets less current liabilities		696,812	789,811
Creditors: Amounts falling due after more than one year		(30,889)	(33,000)
Provisions for liabilities		<u>(48,093)</u>	<u>(57,019)</u>
Net assets		<u><u>617,830</u></u>	<u><u>699,792</u></u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		15,786	18,572
Profit and loss account		<u>601,944</u>	<u>681,120</u>
Shareholders' funds		<u><u>617,830</u></u>	<u><u>699,792</u></u>

The notes on pages 4 to 6 form an integral part of these financial statements.

S + H Technical Support Limited
(Registration number: 04842080)
Abbreviated Balance Sheet at 31 August 2015
..... continued

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved and authorised for issue by the Board on 28 July 2016 and signed on its behalf by:

Mr T M Murtha
Director

Mr N E Smith
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	evenly over 20 years unless impairment occurs
Research and development	evenly over 3 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold buildings	evenly over 3 years
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

Research and development

S + H Technical Support Limited**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock and work in progress

Stocks are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is valued at selling price

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

S + H Technical Support Limited**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2014	669,930	925,725	1,595,655
Additions	-	924	924
At 31 August 2015	669,930	926,649	1,596,579
Depreciation			
At 1 September 2014	384,180	520,869	905,049
Charge for the year	31,750	63,800	95,550
At 31 August 2015	415,930	584,669	1,000,599
Net book value			
At 31 August 2015	254,000	341,980	595,980
At 31 August 2014	285,750	404,856	690,606

3 Share capital**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Page 6

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