

REGISTERED NUMBER: 04842063 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

BP INDUSTRIES LTD

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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BP INDUSTRIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:

D Beresford
Miss A Clarke

REGISTERED OFFICE:

Unit 6 Witham Point
Wavell Drive
Lincoln
Lincolnshire
LN3 4PL

REGISTERED NUMBER:

04842063 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe (Lincoln) Ltd
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		7,928		9,260
CURRENT ASSETS					
Stocks		147,938		160,607	
Debtors	5	67,076		64,662	
Cash at bank and in hand		<u>145,864</u>		<u>151,908</u>	
		360,878		377,177	
CREDITORS					
Amounts falling due within one year	6	<u>44,268</u>		<u>82,747</u>	
NET CURRENT ASSETS			<u>316,610</u>		<u>294,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			324,538		303,690
PROVISIONS FOR LIABILITIES			<u>1,539</u>		<u>-</u>
NET ASSETS			<u><u>322,999</u></u>		<u><u>303,690</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>322,997</u>		<u>303,688</u>
SHAREHOLDERS' FUNDS			<u><u>322,999</u></u>		<u><u>303,690</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 February 2018 and were signed on its behalf by:

D Beresford - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. **STATUTORY INFORMATION**

BP Industries Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	23,306
Additions	791
Disposals	(173)
At 31 October 2017	<u>23,924</u>
DEPRECIATION	
At 1 November 2016	14,046
Charge for year	2,093
Eliminated on disposal	(143)
At 31 October 2017	<u>15,996</u>
NET BOOK VALUE	
At 31 October 2017	<u>7,928</u>
At 31 October 2016	<u>9,260</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	67,076	62,566
Prepayments	-	2,096
	<u>67,076</u>	<u>64,662</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	13,637	44,965
Tax	11,125	9,250
Social security and other taxes	1,454	629
VAT	18,021	24,732
Directors' current accounts	31	3,171
	<u>44,268</u>	<u>82,747</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Beresford.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.