

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Phoenix Flowers (Uk) Limited

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for the Year Ended 31 May 2021**

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Phoenix Flowers (Uk) Limited

**Company Information
for the Year Ended 31 May 2021**

DIRECTORS:

G TRIGELL
Mrs I TRIGELL

REGISTERED OFFICE:

62 HURSLEY ROAD
CHANDLERS FORD
EASTLEIGH
Hampshire
SO53 2FT

REGISTERED NUMBER:

04841744 (England and Wales)

ACCOUNTANTS:

CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Phoenix Flowers (Uk) Limited (Registered number: 04841744)

Balance Sheet
31 May 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		12,500		17,500
Tangible assets	5		<u>5,501</u>		<u>6,122</u>
			18,001		23,622
CURRENT ASSETS					
Stocks		25,391		28,600	
Debtors	6	60,244		68,941	
Investments	7	124,000		123,000	
Cash at bank		<u>122,875</u>		<u>131,628</u>	
		332,510		352,169	
CREDITORS					
Amounts falling due within one year	8	<u>24,055</u>		<u>42,410</u>	
NET CURRENT ASSETS			<u>308,455</u>		<u>309,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			326,456		333,381
CREDITORS					
Amounts falling due after more than one year	9		<u>40,000</u>		<u>-</u>
NET ASSETS			<u>286,456</u>		<u>333,381</u>
CAPITAL AND RESERVES					
Called up share capital			115,200		115,200
Retained earnings			<u>171,256</u>		<u>218,181</u>
SHAREHOLDERS' FUNDS			<u>286,456</u>		<u>333,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2022 and were signed on its behalf by:

G TRIGELL - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2021**

1. STATUTORY INFORMATION

Phoenix Flowers (Uk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2020 and 31 May 2021	<u>100,000</u>
AMORTISATION	
At 1 June 2020	82,500
Charge for year	<u>5,000</u>
At 31 May 2021	<u>87,500</u>
NET BOOK VALUE	
At 31 May 2021	<u>12,500</u>
At 31 May 2020	<u>17,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2020	1,357	6,293	33,750	41,400
Additions	<u>680</u>	<u>-</u>	<u>-</u>	<u>680</u>
At 31 May 2021	<u>2,037</u>	<u>6,293</u>	<u>33,750</u>	<u>42,080</u>
DEPRECIATION				
At 1 June 2020	1,207	3,495	30,576	35,278
Charge for year	<u>88</u>	<u>419</u>	<u>794</u>	<u>1,301</u>
At 31 May 2021	<u>1,295</u>	<u>3,914</u>	<u>31,370</u>	<u>36,579</u>
NET BOOK VALUE				
At 31 May 2021	<u>742</u>	<u>2,379</u>	<u>2,380</u>	<u>5,501</u>
At 31 May 2020	<u>150</u>	<u>2,798</u>	<u>3,174</u>	<u>6,122</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,175	12,269
Other debtors	<u>57,069</u>	<u>56,672</u>
	<u>60,244</u>	<u>68,941</u>

7. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Other loans	<u>124,000</u>	<u>123,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	12,738	8,896
Taxation and social security	1,316	17,719
Other creditors	1	15,795
	<u>24,055</u>	<u>42,410</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>40,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>40,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.