

REGISTERED NUMBER: 04841744 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Phoenix Flowers (Uk) Limited

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for the Year Ended 31 May 2017**

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Phoenix Flowers (Uk) Limited

**Company Information
for the Year Ended 31 May 2017**

DIRECTORS:

G TRIGELL
Mrs I TRIGELL

REGISTERED OFFICE:

62 HURSLEY ROAD
CHANDLERS FORD
EASTLEIGH
Hampshire
SO53 2FT

REGISTERED NUMBER:

04841744 (England and Wales)

ACCOUNTANTS:

CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Phoenix Flowers (Uk) Limited (Registered number: 04841744)

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		32,500		37,500
Tangible assets	5		<u>10,445</u>		<u>12,715</u>
			42,945		50,215
CURRENT ASSETS					
Stocks		14,675		12,440	
Debtors	6	116,117		91,085	
Investments	7	50,000		-	
Cash at bank		<u>116,353</u>		<u>134,438</u>	
		297,145		237,963	
CREDITORS					
Amounts falling due within one year	8	<u>147,408</u>		<u>132,627</u>	
NET CURRENT ASSETS			<u>149,737</u>		<u>105,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>192,682</u>		<u>155,551</u>
CAPITAL AND RESERVES					
Called up share capital			115,200		115,200
Retained earnings			<u>77,482</u>		<u>40,351</u>
SHAREHOLDERS' FUNDS			<u>192,682</u>		<u>155,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 February 2018 and were signed on its behalf by:

G TRIGELL - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Phoenix Flowers (Uk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2016	
and 31 May 2017	<u>100,000</u>
AMORTISATION	
At 1 June 2016	62,500
Charge for year	5,000
At 31 May 2017	<u>67,500</u>
NET BOOK VALUE	
At 31 May 2017	<u>32,500</u>
At 31 May 2016	<u>37,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2016	842	3,735	33,750	38,327
Additions	352	453	-	805
At 31 May 2017	<u>1,194</u>	<u>4,188</u>	<u>33,750</u>	<u>39,132</u>
DEPRECIATION				
At 1 June 2016	31	1,862	23,719	25,612
Charge for year	258	309	2,508	3,075
At 31 May 2017	<u>289</u>	<u>2,171</u>	<u>26,227</u>	<u>28,687</u>
NET BOOK VALUE				
At 31 May 2017	<u>905</u>	<u>2,017</u>	<u>7,523</u>	<u>10,445</u>
At 31 May 2016	<u>811</u>	<u>1,873</u>	<u>10,031</u>	<u>12,715</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	61,583	88,867
Other debtors	54,534	2,218
	<u>116,117</u>	<u>91,085</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

7. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Building project Investment	<u>50,000</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	51,459	43,075
Taxation and social security	40,730	44,087
Other creditors	<u>55,219</u>	<u>45,465</u>
	<u>147,408</u>	<u>132,627</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.