

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

A & S Builders Limited

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for the Year Ended 30 September 2013**

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Abbreviated Balance Sheet
30 September 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		500
Tangible assets	3		<u>20,697</u>		<u>25,929</u>
			20,697		26,429
CURRENT ASSETS					
Stocks		12,218		14,996	
Debtors		7,451		37,807	
Cash at bank and in hand		<u>41,410</u>		<u>14,779</u>	
		61,079		67,582	
CREDITORS					
Amounts falling due within one year		<u>44,275</u>		<u>34,263</u>	
NET CURRENT ASSETS			<u>16,804</u>		<u>33,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,501		59,748
CREDITORS					
Amounts falling due after more than one year			(661)		(4,436)
PROVISIONS FOR LIABILITIES			<u>(3,922)</u>		<u>(4,920)</u>
NET ASSETS			<u><u>32,918</u></u>		<u><u>50,392</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>32,818</u>		<u>50,292</u>
SHAREHOLDERS' FUNDS			<u><u>32,918</u></u>		<u><u>50,392</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & S Builders Limited (Registered number: 04841555)

Abbreviated Balance Sheet - continued

30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2014 and were signed on its behalf by:

Mr D W Addison - Director

Mr N J Satterthwaite - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 October 2012
and 30 September 2013

AMORTISATION

At 1 October 2012
Amortisation for year
At 30 September 2013

NET BOOK VALUE

At 30 September 2013
At 30 September 2012

Total £
5,000
4,500
500
5,000
-
500

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	53,457
Additions	1,670
At 30 September 2013	<u>55,127</u>
DEPRECIATION	
At 1 October 2012	27,528
Charge for year	6,902
At 30 September 2013	<u>34,430</u>
NET BOOK VALUE	
At 30 September 2013	<u>20,697</u>
At 30 September 2012	<u>25,929</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within creditors are loans from the directors as follows:

Mr D W Addison: £2,939 (2012: £2,484)

Mr N J Satterthwaite: £3,362 (2012: £2,907)

The directors' loan accounts were not overdrawn at any time during the current and previous years.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & S Builders Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & S Builders Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & S Builders Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & S Builders Limited and state those matters that we have agreed to state to the Board of Directors of A & S Builders Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & S Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & S Builders Limited. You consider that A & S Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & S Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R F Miller & Co
Chartered Accountants
Bellevue
Princes Street
Ulverston
Cumbria
LA12 7NB

20 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.