

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

A & S Builders Limited

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for the Year Ended 30 September 2012**

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Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		500		1,000
Tangible assets	3		<u>25,929</u>		<u>17,073</u>
			26,429		18,073
CURRENT ASSETS					
Stocks		14,996		1,068	
Debtors		37,807		37,241	
Cash at bank and in hand		<u>14,779</u>		<u>24,790</u>	
		67,582		63,099	
CREDITORS					
Amounts falling due within one year		<u>34,263</u>		<u>38,143</u>	
NET CURRENT ASSETS			<u>33,319</u>		<u>24,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,748		43,029
CREDITORS					
Amounts falling due after more than one year			(4,436)		-
PROVISIONS FOR LIABILITIES			<u>(4,920)</u>		<u>(3,086)</u>
NET ASSETS			<u>50,392</u>		<u>39,943</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>50,292</u>		<u>39,843</u>
SHAREHOLDERS' FUNDS			<u>50,392</u>		<u>39,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & S Builders Limited (Registered number: 04841555)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by:

Mr D W Addison - Director

Mr N J Satterthwaite - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>5,000</u>
AMORTISATION	
At 1 October 2011	4,000
Amortisation for year	500
At 30 September 2012	<u>4,500</u>
NET BOOK VALUE	
At 30 September 2012	<u>500</u>
At 30 September 2011	<u>1,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	35,957
Additions	<u>17,500</u>
At 30 September 2012	<u>53,457</u>
DEPRECIATION	
At 1 October 2011	18,884
Charge for year	<u>8,644</u>
At 30 September 2012	<u>27,528</u>
NET BOOK VALUE	
At 30 September 2012	<u>25,929</u>
At 30 September 2011	<u>17,073</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Included within creditors are loans from the directors as follows:

Mr D W Addison: £2,484 (2011: £2,029)
Mr N J Satterthwaite: £2,907 (2011: £2,452)

The directors' loan accounts were not overdrawn at any time during the current and previous years.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & S Builders Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & S Builders Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & S Builders Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & S Builders Limited and state those matters that we have agreed to state to the Board of Directors of A & S Builders Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & S Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & S Builders Limited. You consider that A & S Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & S Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R F Miller & Co
Chartered Accountants
Bellevue
Princes Street
Ulverston
Cumbria
LA12 7NB

17 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.