Registered Number 04841555

A & S Builders Limited

Abbreviated Accounts

30 September 2011

Company Information

Registered Office:
Oakfield Boarbank Lane,
Allithwaite
Grange Over Sands
Cumbria
LA11 7QR

Reporting Accountants:
R F Miller & Co

Chartered Accountants &
Statutory Auditors
Bellevue, Princes Street
Ulverston
Cumbria
LA12 7NB

A & S Builders Limited **Registered Number 04841555**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		1,000		1,500
Tangible	3		17,073		8,853
			18,073		10,353
Current assets					
Stocks		1,068		800	
Debtors		37,241		2,315	
Cash at bank and in hand		24,790		50,114	
Total current assets		63,099		53,229	
Creditors: amounts falling due within one year		(38,143)		(30,158)	
Net current assets (liabilities)			24,956		23,071
Total assets less current liabilities			43,029		33,424
Creditors: amounts falling due after more than one year			0		(795)
Provisions for liabilities			(3,086)		(1,428)
Total net assets (liabilities)			39,943		31,201
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			39,843		31,101
Shareholders funds			39,943		31,201

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 February 2012

And signed on their behalf by:
Mr D W Addison, Director
Mr N J Satterthwaite, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% straight line basis

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 October 2010	5,000
At 30 September 2011	5,000

Amortisation

At 01 October 2010	3,500
Charge for year	500
At 30 September 2011	4,000
Net Book Value	
At 30 September 2011	1,000
At 30 September 2010	1,500

3 **Tangible fixed assets**

		Total
Cost		**£**
At 01 October 2010		22,044
Additions	-	13,913
At 30 September 2011	-	35,957
Depreciation		
At 01 October 2010		13,191
Charge for year	-	5,693
At 30 September 2011	-	18,884
Net Book Value		
At 30 September 2011		17,073
At 30 September 2010	-	8,853

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Included within creditors are loans from the directors as follows: Mr D W Addison: £2,029 (2010: £1,639)Mr N J Satterthwaite: £2,452 (2010: £2,062) The directors' loan accounts were not overdrawn at any time during the current and previous years.