

Registered number  
4841074

**Ian G. Gascoigne Builders Limited**

**Abbreviated Accounts**

**30 September 2006**

**Beasley & Co.  
Chartered Accountants**

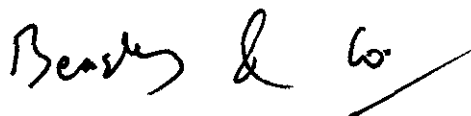
**2nd Floor  
25 Market Place  
Nuneaton  
Warwickshire  
CV11 4EG**



**Ian G. Gascoigne Builders Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of Ian G. Gascoigne Builders Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2006, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Beasley & Co.', followed by a long horizontal stroke.

**Beasley & Co.**  
**Chartered Accountants**

2nd Floor  
25 Market Place  
Nuneaton  
Warwickshire  
CV11 4EG

1 December 2006

**Ian G. Gascoigne Builders Limited**  
**Abbreviated Balance Sheet**  
**as at 30 September 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	16,998	5,055
<b>Current assets</b>			
Stocks		21,305	15,500
Debtors		10,967	18,264
		<u>32,272</u>	<u>33,764</u>
<b>Creditors: amounts falling due within one year</b>		(49,269)	(34,910)
<b>Net current liabilities</b>		<u>(16,997)</u>	<u>(1,146)</u>
<b>Net assets</b>		<u>1</u>	<u>3,909</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	1
Profit and loss account		(99)	3,908
<b>Shareholder's funds</b>		<u>1</u>	<u>3,909</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

I. G.

I Gascoigne  
Director

Approved by the board on 1 December 2006

**Ian G. Gascoigne Builders Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% reducing balance basis
Tools and equipment	10% reducing balance basis
Motor vehicles	20% reducing balance basis

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Ian G. Gascoigne Builders Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2006**

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2005

7,500

Additions

16,043

At 30 September 2006

23,543

**Depreciation**

At 1 October 2005

2,445

Charge for the year

4,100

At 30 September 2006

6,545

**Net book value**

At 30 September 2006

16,998

At 30 September 2005

5,055

**3 Share capital**

**2006**

**2005**

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

**2006**  
**No**

**2005**  
**No**

**2006**  
**£**

**2005**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

1

100

1