

Registered number
04840914

J V Price Limited

Unaudited Abbreviated Accounts

31 March 2016

J V Price Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of J V Price Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of J V Price Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of J V Price Limited, as a body, in accordance with the terms of our engagement letter dated 22 January 2007. Our work has been undertaken solely to prepare for your approval the accounts of J V Price Limited and state those matters that we have agreed to state to the Board of Directors of J V Price Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J V Price Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that J V Price Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of J V Price Limited. You consider that J V Price Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of J V Price Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
HP1 3AH

7 September 2016

J V Price Limited**Registered number:** 04840914**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	656,666	198,385
Investments	3	62,501	-
		<u>719,167</u>	<u>198,385</u>
Current assets			
Stocks		9,500	4,500
Debtors		536,286	307,259
Cash at bank and in hand		137,298	226,728
		<u>683,084</u>	<u>538,487</u>
Creditors: amounts falling due within one year		(519,518)	(376,382)
Net current assets		<u>163,566</u>	<u>162,105</u>
Total assets less current liabilities		<u>882,733</u>	<u>360,490</u>
Creditors: amounts falling due after more than one year		(334,307)	(50,746)
Provisions for liabilities		(92,347)	(3,673)
Net assets		<u>456,079</u>	<u>306,071</u>
Capital and reserves			
Called up share capital	4	1	1
Capital redemption reserve		2	2
Profit and loss account		456,076	306,068
Shareholders' funds		<u>456,079</u>	<u>306,071</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Price

Director

Approved by the board on 7 September 2016

J V Price Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold costs	15 years (the term of the lease)
Plant and machinery	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2015	497,493
Additions	690,070
Disposals	(290,222)
At 31 March 2016	<u>897,341</u>

Depreciation

At 1 April 2015	299,108
Charge for the year	121,788
On disposals	(180,221)
At 31 March 2016	<u>240,675</u>

Net book value

At 31 March 2016	<u>656,666</u>
At 31 March 2015	<u>198,385</u>

3 Investments

£

Cost

Additions	62,501
At 31 March 2016	<u>62,501</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Besafety Limited	Ordinary	50	10,458	23,327
PWC (UK) Limited	Ordinary	50	67,022	58,565
Green Window Cleaning Company Limited	Ordinary	50	(45,216)	63,949

The amounts disclosed in respect of Besafety Limited and Green Window Cleaning Company Limited are for the years ended 31 January 2015 and 31 July 2015 respectively, being the latest results available.

4 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
"C" Ordinary shares	£0.01 each	96	1	1
"D" Ordinary shares	£0.01 each	1	-	-
"E" Ordinary shares	£0.01 each	1	-	-
"F" Ordinary shares	£0.01 each	1	-	-
"G" Ordinary shares	£0.01 each	1	-	-
			<u>1</u>	<u>1</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.