

COMPANY REGISTRATION NUMBER: 04840675

Baker Richards Consulting Limited

Filleted Unaudited Financial Statements

For the year ended

31 March 2022

Baker Richards Consulting Limited

Statement of Financial Position

31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Intangible assets	5		7,804		—
Tangible assets	6		4,208		4,422
Investments	7		1		1
			-----		-----
			12,013		4,423
Current assets					
Debtors	8	272,599		200,317	
Cash at bank and in hand		197,573		372,608	
		-----		-----	
		470,172		572,925	
Creditors: amounts falling due within one year	9	270,779		300,521	
		-----		-----	
Net current assets			199,393		272,404
			-----		-----
Total assets less current liabilities			211,406		276,827
Creditors: amounts falling due after more than one year	10		35,833		46,339
Provisions					
Taxation including deferred tax			800		726
			-----		-----
Net assets			174,773		229,762
			-----		-----
Capital and reserves					
Called up share capital			2		2
Profit and loss account			174,771		229,760
			-----		-----
Shareholders funds			174,773		229,762
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Baker Richards Consulting Limited

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 2 August 2022 , and are signed on behalf of the board by:

Mr R S Cantrill-Fenwick

Director

Company registration number: 04840675

Baker Richards Consulting Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14/15 Orwell House, Cowley Road, Cambridge, CB4 0PP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Consolidation The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group. Revenue recognition Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Income tax The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Foreign currencies Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account. Operating leases Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis. Intangible assets Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website and development - 33% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings - 20% straight line

Computer equipment - 33% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Research & development policy

Research expenditure is written off in the period in which it is incurred.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Defined contribution plans

The company operates defined contribution schemes for employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2021: 12).

5. Intangible assets

	Website £
Cost	
Additions	9,450

At 31 March 2022	9,450

Amortisation	
Charge for the year	1,646

At 31 March 2022	1,646

Carrying amount	
At 31 March 2022	7,804

At 31 March 2021	—

6. Tangible assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 April 2021	12,099	61,438	73,537
Additions	215	4,585	4,800
Disposals	(151)	(3,006)	(3,157)
	-----	-----	-----
At 31 March 2022	12,163	63,017	75,180
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Depreciation			
At 1 April 2021	11,967	57,148	69,115
Charge for the year	92	4,923	5,015
Disposals	(153)	(3,005)	(3,158)
	-----	-----	-----
At 31 March 2022	11,906	59,066	70,972
	-----	-----	-----
Carrying amount			
At 31 March 2022	257	3,951	4,208
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At 31 March 2021	132	4,290	4,422
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7. Investments

	Shares in group undertakings £
Cost	
At 1 April 2021 and 31 March 2022	1

Impairment	
At 1 April 2021 and 31 March 2022	—

Carrying amount	
At 31 March 2022	1

At 31 March 2021	1

8. Debtors

	2022 £	2021 £
Trade debtors	115,018	144,765
Amounts owed by group undertakings and undertakings in which the company has a participating interest	145,922	50,054
Other debtors	11,659	5,498
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	272,599	200,317
	-----	-----

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	10,000	3,661
Trade creditors	24,155	14,568
Social security and other taxes	113,956	112,525
Other creditors	122,668	169,767
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270,779

300,521

10. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	35,833	46,339
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11. Guarantees and financial commitments

The company has provided a guarantee, to a maximum of £269,200, in respect of a liability payable by its wholly owned subsidiary Arts Professional Media Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.