

**COMPANY REGISTRATION NUMBER: 04840675**

**Baker Richards Consulting Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 March 2020**

# Baker Richards Consulting Limited

## Statement of Financial Position

31 March 2020

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		13,732		21,687
<b>Current assets</b>					
Debtors	6	110,388		220,507	
Cash at bank and in hand		300,732		1,097,098	
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		411,120		1,317,605	
<b>Creditors: amounts falling due within one year</b>	7	320,426		407,121	
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<b>Net current assets</b>			90,694		910,484
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<b>Total assets less current liabilities</b>			104,426		932,171
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<b>Provisions</b>					
Taxation including deferred tax			2,609		4,016
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<b>Net assets</b>			101,817		928,155
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			101,815		928,153
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<b>Shareholders funds</b>			101,817		928,155
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Baker Richards Consulting Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2020**

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These financial statements were approved by the board of directors and authorised for issue on 14 December 2020 , and are signed on behalf of the board by:

Mr T C Baker

Mrs D J Baker

Director

Director

Company registration number: 04840675

# **Baker Richards Consulting Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14/15 Orwell House, Cowley Road, Cambridge, CB4 0PP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	20% straight line
Computer equipment	-	33% straight line

**Research & development policy**

Research expenditure is written off in the period in which it is incurred.

**Defined contribution plans**

The company operates defined contribution schemes for employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 12 (2019: 12 ).

## 5. Tangible assets

	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2019	14,695	66,029	<b>80,724</b>
Additions	—	3,699	<b>3,699</b>
Disposals	—	( 486)	<b>( 486)</b>
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<b>At 31 March 2020</b>	<b>14,695</b>	<b>69,242</b>	<b>83,937</b>
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<b>Depreciation</b>			
At 1 April 2019	13,269	45,768	<b>59,037</b>
Charge for the year	1,098	10,556	<b>11,654</b>
Disposals	—	( 486)	<b>( 486)</b>
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<b>At 31 March 2020</b>	<b>14,367</b>	<b>55,838</b>	<b>70,205</b>
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<b>Carrying amount</b>			
<b>At 31 March 2020</b>	<b>328</b>	<b>13,404</b>	<b>13,732</b>
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At 31 March 2019	1,426	20,261	21,687
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## 6. Debtors

	<b>2020</b>	2019
	£	£
Trade debtors	<b>101,172</b>	213,591
Other debtors	<b>9,216</b>	6,916
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	<b>110,388</b>	220,507
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## 7. Creditors: amounts falling due within one year

	<b>2020</b>	2019
	£	£
Trade creditors	<b>40,512</b>	14,499
Social security and other taxes	<b>106,708</b>	176,206
Other creditors	<b>173,206</b>	216,416
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	<b>320,426</b>	407,121
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## 8. Operating leases

The total future minimum payments under non-cancellable obligations for the year were £13,033 (2019: £3,150).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.