

W J Stile Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2013

CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon
EX24 6JU

W J Stile Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
W J Stile Limited
for the Year Ended 31 July 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of W J Stile Limited for the year ended 31 July 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements .

This report is made solely to the Board of Directors of W J Stile Limited, as a body, in accordance with the terms of our engagement letter dated 16 May 2006. Our work has been undertaken solely to prepare for your approval the accounts of W J Stile Limited and state those matters that we have agreed to state to them, as a body in this report . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W J Stile Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that W J Stile Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of W J Stile Limited. You consider that W J Stile Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of W J Stile Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

CRW Accountants Ltd

The Mews

Queen Street

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EX24 6JU

8 April 2014

W J Stile Limited
(Registration number: 04840518)
Abbreviated Balance Sheet at 31 July 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		-	750
Tangible fixed assets		110	147
		<u>110</u>	<u>897</u>
Current assets			
Debtors	<u>3</u>	65,143	76,887
Cash at bank and in hand		13,360	3,340
		78,503	80,227
Creditors: Amounts falling due within one year		<u>(17,680)</u>	<u>(23,577)</u>
Net current assets		<u>60,823</u>	<u>56,650</u>
Total assets less current liabilities		60,933	57,547
Provisions for liabilities		<u>(42)</u>	<u>(42)</u>
Net assets		<u>60,891</u>	<u>57,505</u>
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>60,889</u>	<u>57,503</u>
Shareholders' funds		<u>60,891</u>	<u>57,505</u>

For the year ending 31 July 2013 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 8 April 2014

The notes on pages 4 to 5 form an integral part of these financial statements.

W J Stile Limited
(Registration number: 04840518)
Abbreviated Balance Sheet at 31 July 2013
..... continued

Mr R E Baker
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Page 3

W J Stile Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight Line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2012	7,500	831	8,331
At 31 July 2013	7,500	831	8,331

W J Stile Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

..... continued

Depreciation

At 1 August 2012	6,750	684	7,434
Charge for the year	<u>750</u>	<u>37</u>	<u>787</u>
At 31 July 2013	<u>7,500</u>	<u>721</u>	<u>8,221</u>
Net book value			
At 31 July 2013	<u>-</u>	<u>110</u>	<u>110</u>
At 31 July 2012	<u>750</u>	<u>147</u>	<u>897</u>

3 Debtors

Debtors includes £nil (2012 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.