

**A&P RESOURCES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**A&P Resources Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

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**A&P Resources Limited**  
**Statement of Financial Position**  
**As at 31 December 2020**

Registered number: 04840397

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		55		65
			55		65
<b>CURRENT ASSETS</b>					
Debtors	4	5,673		6,228	
Cash at bank and in hand		20,085		30,451	
		25,758		36,679	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(10,476 )		(11,306 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			15,282		25,373
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,337		25,438
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(11 )		-
<b>NET ASSETS</b>			15,326		25,438
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Income Statement			15,324		25,436
<b>SHAREHOLDERS' FUNDS</b>			15,326		25,438

**A&P Resources Limited**  
**Statement of Financial Position (continued)**  
**As at 31 December 2020**

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For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

The financial statements were approved by the directors on 26 April 2021 and were signed by:

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**Miss Pauline Vardy**

Director

The notes on pages 3 to 4 form part of these financial statements.

**A&P Resources Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in UK sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest UK pound.

The principle accounting policies adopted are set below.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**1.3. Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on reducing balance
Computer Equipment	33.33% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses

**1.4. Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**1.5. Financial Instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**1.6. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7. Critical Accounting judgements and Key Sources of Estimation Uncertainty**

In the application of the company's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily ascertainable from other sources.

The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual outcomes may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

The key areas of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

**Accrued Expenditure**

The company includes a provision for invoices which are yet to be received from and amounts paid in advance to suppliers. These provisions are estimated based upon the expected values of the invoices which are issued and services received following the period end.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was :

	2020	2019
Office and administration	2	2



**A&P Resources Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2020	125	790	915
As at 31 December 2020	125	790	915
<b>Depreciation</b>			
As at 1 January 2020	61	789	850
Provided during the period	10	-	10
As at 31 December 2020	71	789	860
<b>Net Book Value</b>			
As at 31 December 2020	54	1	55
As at 1 January 2020	64	1	65

**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,822	4,212
VAT	2,851	1,231
Other taxes and social security	-	785
	5,673	6,228

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	4,313
Other taxes and social security	409	-
Pension Payable	111	373
Director's loan account	9,956	6,620
	10,476	11,306

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	2	2

**7. General Information**

A&P Resources Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04840397. The registered office is 33/35 Daws House, Daws Lane, Mill Hill, London, NW7 4SD.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.