

Company Registration No 4840158 (England and Wales)

**DAVID WHITE ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**

WEDNESDAY



\*A6ARHYJF\*

A62

02/04/2008

105

COMPANIES HOUSE

# DAVID WHITE ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		3 436		5 899
<b>Current assets</b>					
Stocks		-		14,240	
Debtors		91,311		69,075	
Cash at bank and in hand		52,588		65,591	
		143,899		148,906	
<b>Creditors: amounts falling due within one year</b>		(103,751)		(86,267)	
<b>Net current assets</b>			40,148		62,639
<b>Total assets less current liabilities</b>			43,584		68,538
<b>Capital and reserves</b>					
Called up share capital	3		120		240
Other reserves			120		-
Profit and loss account			43,344		68,298
<b>Shareholders' funds</b>			43,584		68,538

In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 29 February 2008

  
David White  
Director

# DAVID WHITE ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Changes in accounting policies

The accounting policy in respect of proposed dividends has been changed to reflect the requirements of FRS21 Events after the balance sheet date

As a result of this change a prior year adjustment has been made in respect of the proposed dividend at 31st July 2005 of £37,656. The creditor and the appropriation of profit at 31st July 2005 have been cancelled. The dividend paid has been debited to equity in the current period.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance
--------------------------------	-------------------------

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

#### 1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# DAVID WHITE ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2006	9,454
Additions	545
Disposals	(3,048)
At 31 July 2007	6,951
<b>Depreciation</b>	
At 1 August 2006	3,555
On disposals	(1,651)
Charge for the year	1,611
At 31 July 2007	3,515
<b>Net book value</b>	
At 31 July 2007	3,436
At 31 July 2006	5,899

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
120 "A" ordinary shares of £1 each	120	120
120 "B" ordinary shares of £1 each	120	120
	240	240
<b>Allotted, called up and fully paid</b>		
60 "A" ordinary shares of £1 each	60	120
60 "B" ordinary shares of £1 each	60	120
	120	240