

Registration number 4840134

A.B.S ROOFING MIDLANDS LIMITED

**Abbreviated accounts
for the year ended 31 August 2009**



**M. A. Edwards Accountants Limited,
Chartered Accountants,
30A, The Green,
Kings Norton,
Birmingham,
B38 8SD**

A.B.S ROOFING MIDLANDS LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

A.B.S ROOFING MIDLANDS LIMITED

Abbreviated balance sheet as at 31 August 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,274		617
Current assets					
Stocks		80,372		69,000	
Debtors		10,096		2,400	
		<u>90,468</u>		<u>71,400</u>	
Creditors: amounts falling due within one year		<u>(67,439)</u>		<u>(70,972)</u>	
Net current assets			<u>23,029</u>		<u>428</u>
Total assets less current liabilities			<u>24,303</u>		<u>1,045</u>
Net assets			<u>24,303</u>		<u>1,045</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,203		945
Shareholders' funds			<u>24,303</u>		<u>1,045</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A.B.S ROOFING MIDLANDS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

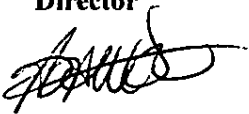
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 19 November 2009 and signed on its behalf by

A.B. Sherwin
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

A.B.S ROOFING MIDLANDS LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- 15% p.a. Straight line basis.

Motor vehicles

- 20% p.a. Straight line basis.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A.B.S ROOFING MIDLANDS LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2009

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2008	8,770	
Additions	909	
At 31 August 2009	<u>9,679</u>	
Depreciation		
At 1 September 2008	8,153	
Charge for year	252	
At 31 August 2009	<u>8,405</u>	
Net book values		
At 31 August 2009	<u>1,274</u>	
At 31 August 2008	<u>617</u>	
3. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	
4. Advances to director		

A.B. Sherwin received dividends of £15,000, and at the year end the company owed him £758.