

Royle

FRENCH TRAVEL SERVICE LIMITED

Company No. 4839457

Balance Sheet as at 31st October 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
FIXED ASSETS:			
Intangible Assets	4	5	5
Tangible Assets	5	851	732
		<u>856</u>	<u>737</u>
CURRENT ASSETS:			
Sundry Debtors & Prepayments		23306	11058
Cash at Bank		93291	97055
		<u>116597</u>	<u>108113</u>
CREDITORS:			
Amounts due within 1 year	6	<u>76423</u>	<u>68704</u>
NET CURRENT ASSETS		40174	39409
NET ASSETS, representing:		<u>41030</u>	<u>40146</u>
CAPITAL & RESERVES:			
Called-up Share Capital	2	35435	35435
Share Premium Account		4000	4000
Profit & Loss Account	3	1595	711
		<u>41030</u>	<u>40146</u>

For the year ended 31st October 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors and signed on its behalf by:

X W. Smallwood
W. Smallwood Director

Date: 01/04/2016 *X*



FRENCH TRAVEL SERVICE LIMITED

Notes to the Accounts for the year ended 31st October 2015 (cont.)

6. CURRENT LIABILITIES

	<u>2015</u>	<u>2014</u>
	£	£
Trade Creditors	21394	35926
Sundry Creditors & Accruals	3652	3279
Taxation & Social Security	16377	11499
Director's Loan Account	35000	18000
	<u>76423</u>	<u>68704</u>

7. TAXATION

The company is a close company for the purposes of corporation tax. Taxation has been provided at 20% based on the results for the year.

8. PROFIT & LOSS ACCOUNT

The net loss is stated after charging:

	<u>2015</u>	<u>2014</u>
	£	£
Operating Lease Rentals	4367	4367
Depreciation	359	378

9. OPERATING LEASE COMMITMENTS

The company is committed to the following payments in respect of operating leases in the next 12 months:

	<u>2015</u>	<u>2014</u>
	£	£
Operating leases regarding land & buildings which expire:		
Within 1 year	<u>4367</u>	<u>4367</u>

10. CONTROLLING PARTY

Mr. W. Smallwood controls the company as a result of owning a majority of the issued share capital.