

SEPARATOR SHEET



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french Travel service Limited

4839457

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28/04/2011

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COMPANIES HOUSE

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FRENCH TRAVEL SERVICE LIMITED

Company No. 4839457

Balance Sheet as at 31st October 2010

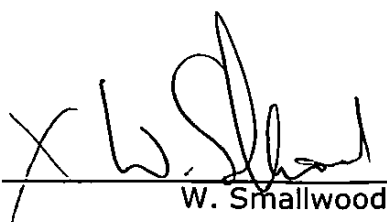
	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
FIXED ASSETS:			
Intangible Assets	4	6583	8779
Tangible Assets	5	1263	1469
		<u>7846</u>	<u>10248</u>
CURRENT ASSETS:			
Stocks		709	1059
Director's Loan Account	6	9582	1908
Sundry Debtors & Prepayments		8278	15366
Cash at Bank		52818	60004
		<u>71387</u>	<u>78337</u>
CREDITORS:			
Amounts due within 1 year	7	<u>37920</u>	<u>47530</u>
NET CURRENT ASSETS		33467	30807
NET ASSETS, representing:		<u>41313</u>	<u>41055</u>
CAPITAL & RESERVES:			
Called-up Share Capital	2	35435	35435
Share Premium Account		4000	4000
Profit & Loss Account	3	1878	1620
		<u>41313</u>	<u>41055</u>

For the year ended 31st October 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors and signed on its behalf by:


W. Smallwood

Director

Date: 21/04/2011

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FRENCH TRAVEL SERVICE LIMITED

Notes to the Accounts for the year ended 31st October 2010

1. ACCOUNTING POLICIES

- a) Turnover is the invoiced value of holidays taken by customers during the year, net of VAT.
b) Stocks of consumables are valued at the lower of cost and net realisable value
c) Depreciation has been provided on all tangible fixed assets on straight-line bases at the following rates

Furniture & Equipment	15%	p.a.
Computer Equipment	25%	p a

d) Amortisation has been provided on all intangible fixed assets on straight line bases at the following rates.

Trademark	10%	p.a.
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e) The costs of operating leases are charged to the profit & loss account as they fall due.
f) Provision is made for taxation liabilities arising from the allocation of items to different periods for taxation and accounting purposes. The provision is established at the corporation tax rates anticipated to be in force at the time each deferred liability is expected ultimately to crystallise
g) Items denominated in foreign currencies have been converted into sterling at the rate ruling at the time of the transaction; foreign currency balance sheet items have been converted into sterling at the rate ruling at the balance sheet date
h) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. SHARE CAPITAL

Authorised - 50,000 ordinary £1 shares	<u>£50,000</u>
Issued and fully paid - 35,435 ordinary £1 shares	<u>£35,435</u>

3. RESERVES - PROFIT & LOSS ACCOUNT

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Net post-tax profit for the year	5758	7979
Dividends paid	5500	7900
Retained profit for the year	<u>258</u>	<u>79</u>
Balance brought forward	1620	1541
Balance carried forward	<u>1878</u>	<u>1620</u>

4. INTANGIBLE FIXED ASSETS

		<u>Trademark</u>
		<u>£</u>
Cost	To 1.11 09 & 31 10.10	<u>21960</u>
Amortisation	To 1 11 09	13181
	Provided for the year	2196
	To 31 10.10	<u>15377</u>
Net Book Values	At 31.10 10	<u>6583</u>
	At 31 10 09	<u>8779</u>

5. TANGIBLE FIXED ASSETS

		<u>Total</u>	<u>Computer</u>	<u>Furniture</u>
		<u>£</u>	<u>Equipt</u>	<u>& Equipt</u>
Cost	To 1.11 09	9100	8216	884
	Additions	532	425	107
	Disposals	(940)	(940)	-
	To 31 10 10	<u>8692</u>	<u>7701</u>	<u>991</u>
Depreciation	To 1.11 09	7631	7113	518
	Eliminated on Disposals	(783)	(783)	-
	Provided for the year	581	467	114
	To 31 10 10	<u>7429</u>	<u>6797</u>	<u>632</u>
Net Book Values	At 31.10 10	<u>1263</u>	<u>904</u>	<u>359</u>
	At 31.10.09	<u>1469</u>	<u>1103</u>	<u>366</u>

FRENCH TRAVEL SERVICE LIMITED

Notes to the Accounts for the year ended 31st October 2010 (cont.)

6. DIRECTOR'S LOAN ACCOUNT

The overdrawn director's loan account was in respect of Mr. W Smallwood, and will be repaid by him in April 2011

7 CURRENT LIABILITIES

	<u>2010</u>	<u>2009</u>
	£	£
Trade Creditors	30623	34571
Sundry Creditors & Accruals	4241	3870
Taxation & Social Security	3056	9089
	<u>37920</u>	<u>47530</u>

8. TAXATION

The company is a close company for the purposes of Corporation Tax. Taxation has been provided at 21% based on the results for the year

9. PROFIT & LOSS ACCOUNT

	<u>2010</u>	<u>2009</u>
	£	£
The net loss is stated after charging		
Audit Fee	-	1100
Operating Lease Rentals	5387	5042
Depreciation	2777	3067

10 OPERATING LEASE COMMITMENTS

The company is committed to the following payments in respect of operating leases in the next 12 months:

	£	£
Operating leases regarding land & buildings which expire.		
Within 1 year	<u>5387</u>	<u>5147</u>

11 TRANSACTIONS WITH DIRECTORS

The director Mr. W Smallwood has a personal guarantee for £20,000 against the company's bank borrowings (presently nil).

12 CONTROLLING PARTY

Mr W Smallwood controls the company as a result of owning a majority of the issued share capital