

# FRENCH TRAVEL SERVICE LIMITED

Balance Sheet as at 31<sup>st</sup> October 2013

SATURDAY



A19 \*A356891L\* 05/04/2014  
COMPANIES HOUSE

#26 Company No. 4839457

*Handwritten initials*

	Notes	2013 £	2012 £
<b>FIXED ASSETS:</b>			
Intangible Assets	4	5	2191
Tangible Assets	5	650	1099
		<u>655</u>	<u>3290</u>
<b>CURRENT ASSETS:</b>			
Stocks		865	913
Sundry Debtors & Prepayments		11241	6790
Cash at Bank		88167	83425
		<u>100273</u>	<u>91128</u>
<b>CREDITORS:</b>			
Amounts due within 1 year	6	<u>60029</u>	<u>53618</u>
<b>NET CURRENT ASSETS</b>		40244	37510
<b>NET ASSETS, representing:</b>		<u>40899</u>	<u>40800</u>
<b>CAPITAL &amp; RESERVES:</b>			
Called-up Share Capital	2	35435	35435
Share Premium Account		4000	4000
Profit & Loss Account	3	1464	1365
		<u>40899</u>	<u>40800</u>

For the year ended 31<sup>st</sup> October 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors and signed on its behalf by:

*Handwritten signature of W. Smallwood*  
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W. Smallwood

Director

Date: 01/04/2014 *Handwritten mark*

# FRENCH TRAVEL SERVICE LIMITED

Notes to the Accounts for the year ended 31<sup>st</sup> October 2013

## 1 ACCOUNTING POLICIES

- a) Turnover is the invoiced value of holidays taken by customers during the year, net of VAT.  
b) Stocks of consumables are valued at the lower of cost and net realisable value  
c) Depreciation has been provided on all tangible fixed assets on straight-line bases at the following rates:

Furniture & Equipment	15%	p.a.
Computer Equipment	25%	p a

- d) Amortisation has been provided on all intangible fixed assets on straight line bases at the following rates:

Trademark	10%	p a
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- e) The costs of operating leases are charged to the profit & loss account as they fall due  
f) Provision is made for taxation liabilities arising from the allocation of items to different periods for taxation and accounting purposes. The provision is established at the corporation tax rates anticipated to be in force at the time each deferred liability is expected ultimately to crystallise  
g) Items denominated in foreign currencies have been converted into sterling at the rate ruling at the time of the transaction, foreign currency balance sheet items have been converted into sterling at the rate ruling at the balance sheet date  
h) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

## 2 SHARE CAPITAL

Authorised - 50,000 ordinary £1 shares	<u>£50,000</u>
Issued and fully paid - 35,435 ordinary £1 shares	<u>£35,435</u>

## 3 RESERVES - PROFIT & LOSS ACCOUNT

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Net post-tax profit for the year	13599	14139
Balance brought forward	1365	(5774)
	<u>14964</u>	<u>8365</u>
Dividends paid	13500	7000
Balance carried forward	<u>1464</u>	<u>1365</u>

## 4 INTANGIBLE FIXED ASSETS

		<u>Trademark</u>
		<u>£</u>
Cost	To 1 11 12 & 31 10 13	<u>21960</u>
Amortisation	To 1.11.12	19769
	Provided for the year	2186
	To 31 10.13	<u>21955</u>
Net Book Values	At 31.10 13	<u>5</u>
	At 31 10 12	<u>2191</u>

## 5. TANGIBLE FIXED ASSETS

		<u>Total</u>	<u>Computer</u>	<u>Furniture</u>
		<u>£</u>	<u>Equipmt.</u>	<u>&amp; Equipmt.</u>
Cost	To 1 11 12 & 31.10.13	<u>9628</u>	<u>8637</u>	<u>991</u>
Depreciation	To 1 11.12	8529	7726	803
	Provided for the year	449	376	73
	To 31 10 13	<u>8978</u>	<u>8102</u>	<u>876</u>
Net Book Values	At 31.10.13	<u>650</u>	<u>535</u>	<u>115</u>
	At 31 10 12	<u>1099</u>	<u>911</u>	<u>188</u>

# FRENCH TRAVEL SERVICE LIMITED

Notes to the Accounts for the year ended 31<sup>st</sup> October 2013 (cont )

## 6 CURRENT LIABILITIES

	<u>2013</u>	<u>2012</u>
	£	£
Trade Creditors	30744	36917
Sundry Creditors & Accruals	4331	4864
Taxation & Social Security	12854	6237
Directors Loan Account	12100	5600
	<u>60029</u>	<u>53618</u>

## 7 TAXATION

The company is a close company for the purposes of corporation tax. Taxation has been provided at 20% based on the results for the year.

## 8. PROFIT & LOSS ACCOUNT

The net loss is stated after charging

<u>2013</u>	<u>2012</u>
£	£
Operating Lease Rentals	4792
Depreciation	2635
	5387

## 9 OPERATING LEASE COMMITMENTS

The company is committed to the following payments in respect of operating leases in the next 12 months:

	<u>2013</u>	<u>2012</u>
	£	£
Operating leases regarding land & buildings which expire		
Within 1 year	<u>4792</u>	<u>5387</u>

## 10 CONTROLLING PARTY

Mr. W. Smallwood controls the company as a result of owning a majority of the issued share capital