

Registered Number 04839316

Stephen Daly Construction Limited

Abbreviated Accounts

31 March 2011

Stephen Daly Construction Limited

Registered Number 04839316

Company Information

Registered Office:

12 Hatherley Road

Sidcup

Kent

DA14 4DT

Stephen Daly Construction Limited

Registered Number 04839316

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,712	587
		<u>10,712</u>	<u>587</u>
Current assets			
Debtors		2,151	263
Cash at bank and in hand		4,040	2,264
Total current assets		<u>6,191</u>	<u>2,527</u>
Creditors: amounts falling due within one year		(14,342)	(3,576)
Net current assets (liabilities)		(8,151)	(1,049)
Total assets less current liabilities		<u>2,561</u>	<u>(462)</u>
Provisions for liabilities		(2,169)	(22)
Total net assets (liabilities)		<u>392</u>	<u>(484)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		390	(486)
Shareholders funds		<u>392</u>	<u>(484)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 August 2011

And signed on their behalf by:

S Daly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		1,795
Additions	-	<u>13,695</u>
At 31 March 2011	-	<u>15,490</u>
Depreciation		
At 01 April 2010		1,208
Charge for year	-	<u>3,570</u>
At 31 March 2011	-	<u>4,778</u>
Net Book Value		
At 31 March 2011		10,712
At 31 March 2010	-	<u>587</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each	2	2
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