

REGISTERED NUMBER: 04839224 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
Estudio Limited

Charcroft Baker LLP
Chartered Accountants
5 West Court
Enterprise Road
Maidstone
Kent
ME15 6JD

Estudio Limited (Registered number: 04839224)

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for the Year Ended 31 December 2017**

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Estudio Limited

**Company Information
for the Year Ended 31 December 2017**

DIRECTOR: J H Muller

SECRETARY: J H Muller

REGISTERED OFFICE: 44 Pennine Way
Downswood
Maidstone
Kent
ME15 8UG

REGISTERED NUMBER: 04839224 (England and Wales)

ACCOUNTANTS: Charcroft Baker LLP
Chartered Accountants
5 West Court
Enterprise Road
Maidstone
Kent
ME15 6JD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Estudio Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Estudio Limited for the year ended 31 December 2017 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Estudio Limited in accordance with the terms of our engagement letter dated 26 September 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Estudio Limited and state those matters that we have agreed to state to the director of Estudio Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Estudio Limited and its director for our work or for this report.

It is your duty to ensure that Estudio Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Estudio Limited. You consider that Estudio Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Estudio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charcroft Baker LLP
Chartered Accountants
5 West Court
Enterprise Road
Maidstone
Kent
ME15 6JD

28 September 2018

Statement of Financial Position
31 December 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		1,379	1,379
Debtors	5	1,000	-
Investments	6	2,310	-
Cash at bank		<u>4,633</u>	<u>6,324</u>
		9,322	7,703
CREDITORS			
Amounts falling due within one year	7	<u>4,081</u>	<u>2,692</u>
NET CURRENT ASSETS		<u>5,241</u>	<u>5,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,241</u>	<u>5,011</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>5,141</u>	<u>4,911</u>
SHAREHOLDERS' FUNDS		<u>5,241</u>	<u>5,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

J H Muller - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Estudio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2017
and 31 December 2017

1,189

DEPRECIATION

At 1 January 2017
and 31 December 2017

1,189

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

-
-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>1,000</u>	<u>-</u>

6. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Listed investments	<u>2,310</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	949	-
Taxation and social security	57	1,078
Other creditors	<u>3,075</u>	<u>1,614</u>
	<u>4,081</u>	<u>2,692</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
J H Muller		
Balance outstanding at start of year	(1,614)	(1,185)
Amounts advanced	12,246	12,044
Amounts repaid	(11,907)	(12,473)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,275)</u>	<u>(1,614)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

The above loan is included within other creditors and is unsecured, interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J H Muller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.