

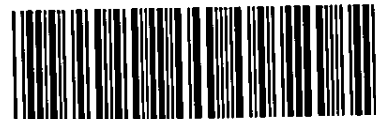
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Estudio limited

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2007.**

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Estudio limited

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DIRECTOR'S REPORT
For the year ended 31 December 2007

The director's present there report's and the financial statements for the year ended 31 December 2007

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company is that of Sports Coaching.

DIRECTORS

The directors who served during the year were

J H Muller
M Diaz

This report was approved by the board on 20/7/08 and signed on its behalf



J H Muller
Director

Estudio limited

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2007

	Note	2007 £	2006 £
Turnover		2,728	-
Cost of sales		-	
Gross Profit		2,728	
Administrative expenses		- 2,589	-
Operating Profit	2	139	-
Interest payable and similar charges		-	-
Profit on activities before taxation		139	-
Tax on loss on ordinary activities	6	-	-
Profit on ordinary activities after taxation		£ 139	£ -

All amounts relate to continuing operations

There were no recognised gains or losses for 2007 other than those included in the profit and loss account

The notes on pages 5 to 9 form part of these financial statements

NOTE OF HISTORICAL COST PROFITS AND LOSSES
For the year ended 31 December 2007

	2007 £	2006 £
REPORTED PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	139	-
HISTORICAL COST PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	139	-
HISTORICAL COST PROFIT FOR THE YEAR RETAINED AFTER TAXATION AND DIVIDENDS	139	-

The notes on pages 5 to 9 form part of these financial statements

Estudio limited

BALANCE SHEET
As at 31 December 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7		-		-
			<u>-</u>		<u>-</u>
CURRENT ASSETS					
Debtors	8	0		0	
Cash in Bank		239		0	
		<u>239</u>		<u>0</u>	
CREDITORS: amounts falling due within one year	9	0		0	
		<u>0</u>		<u>0</u>	
NET CURRENT ASSETS			239		0
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 239</u>		<u>£ -</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		139		139
SHAREHOLDERS' FUNDS			<u>£ 239</u>		<u>£ 239</u>

Estudio limited

BALANCE SHEET
As at 31 December 2007

The director's consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the act

The director's acknowledges their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company

The financial statements were approved by the board on 20/7/08 and signed on its behalf

A handwritten signature in black ink, consisting of a series of vertical strokes and a large loop on the left side.

J H Muller
Director

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2007

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and are prepared in accordance with applicable accounting standards

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% straight line
Plant and Machinery		25% straight line

2 OPERATING LOSS

The operating loss is stated after charging

	2007	2006
	£	£
Depreciation of tangible fixed assets owned by company	-	-
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2007

3 STAFF COSTS

Staff costs including directors remuneration, were as follows

2007	2006
£	£

The average monthly number of employees, including the director, during the year was as follows,

2007	2006
£	£

4 DIRECTORS' REMUNERATION

Directors emoluments

-

5 INTEREST PAYABLE

2007	2006
£	£

6 TAXATION

2007	2006
£	£

Analysis of tax in year

Tax on profit from ordinary activities

£	£
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There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK

There were no factors that may affect the future tax charges

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2007

7 TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment £
Cost	
At 1 June 2007	-
Additions	-
At 31 December 2007	-
Depreciation	
At 1 June 2007	-
Charge for year	-
At 31 December 2007	-
Net book value	
At 1 June 2007	-
At 31 December 2007	-

8 DEBTORS

	2007 £	2006 £
Due within one year		
Trade debtors	300	
Other debtors		
	<u>300</u>	

9 CREDITORS:

Amounts falling due within one year

	2007 £	2006 £
Bank loans and overdrafts		
Taxation and social security		
Other creditors	0	
	<u>0</u>	

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2007

10 Share Capital

	Authorised		Allotted, called up and fully paid.	
	2007 £	2006 £	2007 £	2006 £
100 ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11 RESERVES

Profit and loss account	£
Profit for the year	£ 139
At 31 December 2004	<u>£ 139</u>

12 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
Profit for the financial year	£ 139	
Opening shareholders' funds	100	
Closing shareholders' funds	<u>£ 239</u>	<u></u>

13 CAPITAL COMMITMENTS

The company had no capital commitments at 31 December 2007

14 TRANSACTIONS WITH DIRECTORS

Estudio limited

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2007

	Page	2007 £	2006 £
Turnover		2,728	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross Profit		2,728	-
Administrative expenses	10	2,589	-
		<hr/>	<hr/>
Operating Profit		139	-
Interest payable and similar charges		-	-
		<hr/>	<hr/>
Profit on ordinary activities		<u>139</u>	<u>-</u>