REGISTERED NUMBER: 04839219 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Aaron Homes Limited

Contents of the Financial Statements
for the Year Ended 31 July 2017

Aaron Homes Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	S J Ledwidge
SECRETARY:	Mrs S A Ledwidge
REGISTERED OFFICE:	Belfry House Bell Lane Hertford Hertfordshire SG14 1BP
REGISTERED NUMBER:	04839219 (England and Wales)
ACCOUNTANTS:	Philip T. Chave & Co Belfry House Bell Lane Hertford Hertfordshire SG14 1BP

Abridged Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.17 £	31.7.16 £	31.7.16 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**1,195**		942
Investments	6		**100**		-
			1,295		942
CURRENT ASSETS					
Stocks		**2,640,667**		1,884,325	
Debtors		**10,247**		15,167	
Cash at bank		**18,744**		68,259	
		2,669,658		1,967,751	
CREDITORS					
Amounts falling due within one year		**378,697**		285,380	
NET CURRENT ASSETS			**2,290,961**		1,682,371
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,292,256**		1,683,313
CREDITORS					
Amounts falling due after more than one year	7		**(2,269,720)**		(1,643,449)
PROVISIONS FOR LIABILITIES			**(227)**		-
NET ASSETS			**22,309**		39,864
CAPITAL AND RESERVES					
Called up share capital	9		**300**		300
Retained earnings	10		**22,009**		39,564
SHAREHOLDERS' FUNDS			**22,309**		39,864

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

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Abridged Balance Sheet - continued
31 July 2017

The financial statements were approved by the director on 5 March 2018 and were signed by:

S J Ledwidge - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Aaron Homes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2016	
and 31 July 2017	35,000
AMORTISATION	
At 1 August 2016	
and 31 July 2017	35,000
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	-

continued...

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 August 2016	**13,719**
Additions	**650**
At 31 July 2017	**14,369**
DEPRECIATION	
At 1 August 2016	**12,777**
Charge for year	**397**
At 31 July 2017	**13,174**
NET BOOK VALUE	
At 31 July 2017	**1,195**
At 31 July 2016	942

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
Additions	**100**
At 31 July 2017	**100**
NET BOOK VALUE	
At 31 July 2017	**100**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Aaron Homes Lettings Limited
Registered office: Belfry House, Bell Lane, Hertford SG14 1BP
Nature of business: Property Letting

	%
Class of shares:	holding
Ordinary	100.00

	31.7.17
	£
Aggregate capital and reserves	**100**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.7.17	31.7.16
	£	£
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	**2,269,720**	1,643,449

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8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.17	31.7.16
	£	£
Bank loans	2,269,720	1,643,449

The bank loan is secured by way of a charge over the property known as 57a Cowper Road, Harpenden, Hertfordshire by way of fixed charge the benefits of all covenants and rights concerning the property and plant machinery, fixtures fittings, furniture equipment, implements and utensils, the goodwill of any business carried on at the property and the proceeds of any insurance affecting the property or assets.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
100	Ordinary	£1	100	100
100	'A' shares	£1	100	100
100	'B' shares	£1	100	100
			300	300

10. RESERVES

	Retained earnings £
At 1 August 2016	39,564
Deficit for the year	(2,555)
Dividends	(15,000)
At 31 July 2017	22,009

11. RELATED PARTY DISCLOSURES

S J Ledwidge and S A Ledwidge are related parties to the company. The company distributed dividends of £15,000 (2016, £60,000) to the shareholders for the year. The balance due to the director at the year end was £324,515 (2016, £278,595).

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S J Ledwidge.