

**Abbreviated Accounts for the Year Ended 31 July 2014**

**for**

**Aaron Homes Limited**

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**for the Year Ended 31 July 2014**

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**Aaron Homes Limited**

**Company Information**  
**for the Year Ended 31 July 2014**

**DIRECTOR:** S J Ledwidge

**SECRETARY:** Mrs S A Ledwidge

**REGISTERED OFFICE:** Belfry House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**REGISTERED NUMBER:** 04839219 (England and Wales)

**ACCOUNTANTS:** Philip T. Chave & Co  
Belfry House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**Abbreviated Balance Sheet**  
**31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>751</u>		<u>1,001</u>
			<b>751</b>		<b>1,001</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>1,032,062</b>		948,716	
Debtors		<b>6,722</b>		13,331	
Cash at bank		<u><b>131,974</b></u>		<u>-</u>	
		<b>1,170,758</b>		<b>962,047</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>381,439</b></u>		<u>389,879</u>	
<b>NET CURRENT ASSETS</b>			<u><b>789,319</b></u>		<u>572,168</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>790,070</b>		<b>573,169</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u><b>640,980</b></u>		<u>498,087</u>
<b>NET ASSETS</b>			<u><b>149,090</b></u>		<u><b>75,082</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>300</b>		300
Profit and loss account			<u><b>148,790</b></u>		<u>74,782</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>149,090</b></u>		<u><b>75,082</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Aaron Homes Limited (Registered number: 04839219)**

**Abbreviated Balance Sheet - continued**

**31 July 2014**

The financial statements were approved by the director on 26 February 2015 and were signed by:

S J Ledwidge - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2013 and 31 July 2014	<u><b>35,000</b></u>
<b>AMORTISATION</b>	
At 1 August 2013 and 31 July 2014	<u><b>35,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u><u>-</u></u>
At 31 July 2013	<u><u>-</u></u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2014**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2013 and 31 July 2014	<u><b>12,900</b></u>
<b>DEPRECIATION</b>	
At 1 August 2013	<b>11,899</b>
Charge for year	<u><b>250</b></u>
At 31 July 2014	<u><b>12,149</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u><b>751</b></u>
At 31 July 2013	<u><b>1,001</b></u>

**4. CREDITORS**

Creditors include an amount of £ 640,980 (31.7.13 - £ 498,087 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>31.7.14 £</b>	<b>31.7.13 £</b>
Repayable otherwise than by instalments	<b>640,980</b>	-
Repayable by instalments	<u><b>-</b></u>	<u><b>498,087</b></u>
	<u><b>640,980</b></u>	<u><b>498,087</b></u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.7.14 £</b>	<b>31.7.13 £</b>
100	Ordinary	£1	<b>100</b>	100
100	'A' shares	£1	<b>100</b>	100
100	'B' shares	£1	<u><b>100</b></u>	<u>100</u>
			<u><b>300</b></u>	<u><b>300</b></u>

**6. RELATED PARTY DISCLOSURES**

S J Ledwidge and S A Ledwidge are related parties to the company. The company distributed dividends of £nil (2013: £nil) on the ordinary shares, £nil (2013: £30,000) on the ordinary A shares and £30,000 (2013: £30,000) on the ordinary B shares to them for the year ended 31 July 2014.

The balance due to the director S J Ledwidge at the year ended 31 July 2014 was £348,712 (2013: £358,564).

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2014**

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S J Ledwidge.



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