

Abbreviated Accounts for the Year Ended 31 July 2016

for

Aaron Homes Limited

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for the Year Ended 31 July 2016

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Aaron Homes Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR: S J Ledwidge

SECRETARY: Mrs S A Ledwidge

REGISTERED OFFICE: Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 04839219 (England and Wales)

ACCOUNTANTS: Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>942</u>		<u>938</u>
			942		938
CURRENT ASSETS					
Stocks		1,884,325		1,359,972	
Debtors		15,167		13,258	
Cash at bank		68,259		88,958	
		<u>1,967,751</u>		<u>1,462,188</u>	
CREDITORS					
Amounts falling due within one year		<u>285,380</u>		<u>286,973</u>	
NET CURRENT ASSETS			<u>1,682,371</u>		<u>1,175,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,683,313		1,176,153
CREDITORS					
Amounts falling due after more than one year	4		<u>1,643,449</u>		<u>1,092,806</u>
NET ASSETS			<u>39,864</u>		<u>83,347</u>
CAPITAL AND RESERVES					
Called up share capital	5		300		300
Profit and loss account			<u>39,564</u>		<u>83,047</u>
SHAREHOLDERS' FUNDS			<u>39,864</u>		<u>83,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Aaron Homes Limited (Registered number: 04839219)

Abbreviated Balance Sheet - continued

31 July 2016

The financial statements were approved by the director on 2 March 2017 and were signed by:

S J Ledwidge - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>35,000</u>
AMORTISATION	
At 1 August 2015 and 31 July 2016	<u>35,000</u>
NET BOOK VALUE	
At 31 July 2016	<u><u>-</u></u>
At 31 July 2015	<u><u>-</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	13,400
Additions	319
At 31 July 2016	<u>13,719</u>
DEPRECIATION	
At 1 August 2015	12,462
Charge for year	315
At 31 July 2016	<u>12,777</u>
NET BOOK VALUE	
At 31 July 2016	<u>942</u>
At 31 July 2015	<u>938</u>

4. CREDITORS

Creditors include an amount of £ 1,643,449 (31.7.15 - £ 1,092,806) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.16	31.7.15
	£	£
Repayable otherwise than by instalments	<u>1,643,449</u>	<u>1,092,806</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
100	Ordinary	£1	100	100
100	'A' shares	£1	100	100
100	'B' shares	£1	100	100
			<u>300</u>	<u>300</u>

6. RELATED PARTY DISCLOSURES

S J Ledwidge and S A Ledwidge are related parties to the company. The company distributed dividends of £30,000 (2015: £30,000) on the ordinary A shares and £30,000 (2015: £30,000) on the ordinary B shares to them for the year ended 31 July 2016.

The balance due to the director S J Ledwidge at the year ended 31 July 2016 was £278,595 (2015: £283,663).

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S J Ledwidge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.