

REGISTERED NUMBER: 4838448 (England and Wales)

Report of the Director and
Financial Statements for the Year Ended 31 March 2009
for
Abbaid Construction Limited



Abbaid Construction Limited

Contents of the Financial Statements
for the Year Ended 31 March 2009

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Abbard Construction Limited

Company Information
for the Year Ended 31 March 2009

DIRECTOR: S Catterall

SECRETARY: Mrs J Catterall

REGISTERED OFFICE: 19 Post Office Road
Frettenham
Norwich
Norfolk
NR12 7AB

REGISTERED NUMBER: 4838448 (England and Wales)

ACCOUNTANT: Anna Evans
Highfield
Cromer Road
Roughton
Norwich
Norfolk
NR11 8PF

Abbaid Construction Limited

Report of the Director
for the Year Ended 31 March 2009

The director presents his report with the financial statements of the company for the year ended 31 March 2009

INCORPORATION

The company was incorporated on 19 July 2003

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Construction and civil engineering consultants

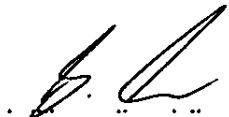
DIRECTOR

S Catterall held office during the whole of the period from 1 April 2008 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


.....
Director

Date 21.2.2010.

Abbaid Construction Limited

Profit and Loss Account
for the Year Ended 31 March 2009

	Notes	£
TURNOVER		440,935
Cost of sales		<u>2,939</u>
GROSS PROFIT		437,996
Administrative expenses		<u>401,293</u>
OPERATING PROFIT	2	36,703
Interest receivable and similar income		<u>5</u>
		36,708
Interest payable and similar charges		<u>196</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		36,512
Tax on profit on ordinary activities	3	<u>6,606</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>29,906</u></u>

The notes form part of these financial statements

Abbard Construction Limited

Balance Sheet
31 March 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		13,173
CURRENT ASSETS			
Stocks		8,521	
Debtors	6	14,486	
Prepayments and accrued income		39	
Cash at bank and in hand		1,545	
		<u>24,591</u>	
CREDITORS			
Amounts falling due within one year	7	39,751	
		<u></u>	
NET CURRENT LIABILITIES			(15,160)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,987)</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		(2,087)
			<u></u>
SHAREHOLDERS' FUNDS			<u>(1,987)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009

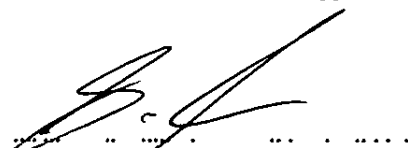
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 21 - 2 - 2010 and were signed by


Director

The notes form part of these financial statements

Abbaid Construction Limited

Notes to the Financial Statements for the Year Ended 31 March 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	4,391
Pension costs	307
	<u> </u>
Director's emoluments and other benefits etc	11,060
	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	£
Current tax	
UK corporation tax	6,606
	<u> </u>
Tax on profit on ordinary activities	6,606
	<u> </u>

Abbaid Construction Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

3 TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

Profit on ordinary activities before tax	£ 36,512
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21%	7,668
Effects of Depreciation	922
Capital Allowances	(2,048)
Entertainment	64
Current tax charge	6,606

4 DIVIDENDS

Ordinary shares of £1 each	£
Final	45,400

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2008	24,622
Additions	8,918
At 31 March 2009	33,540
DEPRECIATION	
At 1 April 2008	15,976
Charge for year	4,391
At 31 March 2009	20,367
NET BOOK VALUE	
At 31 March 2009	13,173
At 31 March 2008	8,646

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 14,486
---------------	-------------

Abbaid Construction Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	1,458
Trade creditors	18,464
Taxation and social security	11,094
Other creditors	8,735
	<u>39,751</u>

8 CALLED UP SHARE CAPITAL

Authorised. Number	Class	Nominal value £1	£
1,000	Ordinary		<u>1,000</u>

Allotted, issued and fully paid: Number:	Class	Nominal value £1	£
100	Ordinary		<u>100</u>

9 RESERVES

	Profit and loss account £
At 1 April 2008	13,407
Profit for the year	29,906
Dividends	<u>(45,400)</u>
At 31 March 2009	<u>(2,087)</u>