

**J JONES T/A R T JONES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

J Jones T/A R T Jones Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2022

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J Jones T/A R T Jones Ltd
Balance Sheet
As at 30 September 2022

Registered number: 04838160

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		10,000		20,000
Tangible Assets	4		55,268		48,184
			65,268		68,184
CURRENT ASSETS					
Stocks	5	41,380		41,380	
Debtors	6	12,051		12,736	
Cash at bank and in hand		91,239		141,461	
		144,670		195,577	
Creditors: Amounts Falling Due Within One Year	7	(83,272)		(100,867)	
NET CURRENT ASSETS (LIABILITIES)			61,398		94,710
TOTAL ASSETS LESS CURRENT LIABILITIES			126,666		162,894
NET ASSETS			126,666		162,894
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Profit and Loss Account		126,566		162,794	
SHAREHOLDERS' FUNDS			126,666		162,894

J Jones T/A R T Jones Ltd
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jennifer Jones

Director

24th February 2023

The notes on pages 3 to 5 form part of these financial statements.

J Jones T/A R T Jones Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 16 (2021: 18)

J Jones T/A R T Jones Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2021	200,000
As at 30 September 2022	200,000
Amortisation	
As at 1 October 2021	180,000
Provided during the period	10,000
As at 30 September 2022	190,000
Net Book Value	
As at 30 September 2022	10,000
As at 1 October 2021	20,000

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 October 2021	118,799	19,228	138,027
Additions	7,355	15,295	22,650
Disposals	-	(19,228)	(19,228)
As at 30 September 2022	126,154	15,295	141,449
Depreciation			
As at 1 October 2021	74,628	15,215	89,843
Provided during the period	7,729	3,824	11,553
Disposals	-	(15,215)	(15,215)
As at 30 September 2022	82,357	3,824	86,181
Net Book Value			
As at 30 September 2022	43,797	11,471	55,268
As at 1 October 2021	44,171	4,013	48,184

5. Stocks

	2022	2021
	£	£
Stock - materials	41,380	41,380
	41,380	41,380

J Jones T/A R T Jones Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	2,051	2,569
Other debtors	10,000	10,167
	<u>12,051</u>	<u>12,736</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	50,232	45,948
Corporation tax	-	21,388
Other taxes and social security	9,845	7,649
VAT	18,513	21,322
Other creditors	1,503	981
Accruals and deferred income	3,104	2,693
Director's loan account	75	886
	<u>83,272</u>	<u>100,867</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

9. General Information

J Jones T/A R T Jones Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04838160 . The registered office is 64 Kenilworth Road, Sale, Manchester, M33 5DB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.