

Registered number  
04838160

J Jones t/a R T Jones Limited

Filleled Accounts

30 September 2019

**J Jones t/a R T Jones Limited****Registered number:** 04838160**Balance Sheet****as at 30 September 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	3	40,000	50,000
Tangible assets	4	58,228	48,421
		<u>98,228</u>	<u>98,421</u>
<b>Current assets</b>			
Stocks		35,000	35,000
Debtors	5	27,072	24,171
Cash at bank and in hand		37,655	42,605
		<u>99,727</u>	<u>101,776</u>
<b>Creditors: amounts falling due within one year</b>	6	(86,774)	(76,478)
<b>Net current assets</b>		<u>12,953</u>	<u>25,298</u>
<b>Total assets less current liabilities</b>		<u>111,181</u>	<u>123,719</u>
<b>Creditors: amounts falling due after more than one year</b>	7	-	(3,936)
<b>Net assets</b>		<u>111,181</u>	<u>119,783</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		111,081	119,683
<b>Shareholders' funds</b>		<u>111,181</u>	<u>119,783</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs J S Jones

Director

Approved by the board on 9 December 2019

**J Jones t/a R T Jones Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

## **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>23</u>	<u>22</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 October 2018	200,000
At 30 September 2019	<u>200,000</u>
<b>Amortisation</b>	
At 1 October 2018	150,000
Provided during the year	10,000
At 30 September 2019	<u>160,000</u>
<b>Net book value</b>	
At 30 September 2019	<u>40,000</u>
At 30 September 2018	<u>50,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years. The Directors have considered the finite useful life of the goodwill and determined that the stated amortisation period is a reliable estimate of the useful life.

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2018	88,295	19,228	107,523
Additions	21,184	-	21,184
At 30 September 2019	<u>109,479</u>	<u>19,228</u>	<u>128,707</u>
<b>Depreciation</b>			
At 1 October 2018	49,244	9,858	59,102
Charge for the year	9,035	2,342	11,377
At 30 September 2019	<u>58,279</u>	<u>12,200</u>	<u>70,479</u>
<b>Net book value</b>			
At 30 September 2019	<u>51,200</u>	<u>7,028</u>	<u>58,228</u>
At 30 September 2018	<u>39,051</u>	<u>9,370</u>	<u>48,421</u>

<b>5 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	(19)	(82)
Other debtors	27,091	24,253
	<u>27,072</u>	<u>24,171</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank finance	3,936	5,521
Trade creditors	30,511	28,429
Taxation and social security costs	45,599	38,275
Other creditors	6,728	4,253
	<u>86,774</u>	<u>76,478</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank finance	<u>-</u>	<u>3,936</u>

#### **8 Loans to directors**

During the year the company granted short term loan facilities to Mrs J S Jones. The maximum liability during the year was £9213. The amount outstanding at the year end was £3152 (2018: Nil). No interest has been charged on the loan.

<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mrs J S Jones				
<i>Short term loan</i>	-	34,801	(31,649)	3,152
	<u>-</u>	<u>34,801</u>	<u>(31,649)</u>	<u>3,152</u>

#### **9 Related party transactions**

The company operates from premises owned by Mrs J S Jones, the managing director and sole shareholder, on a rent free basis.

#### **10 Controlling party**

The company was under the control of Mrs J S Jones throughout the current and previous year. Mrs Jones is the managing director and sole shareholder.

## **11 Other information**

J Jones t/a R T Jones Limited is a private company limited by shares and incorporated in England. Its registered office is:

64 Kenilworth Road

Sale

Manchester

M33 5DB

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