

Registered number  
04838160

J Jones t/a R T Jones Limited

Filleled Accounts

30 September 2017

**J Jones t/a R T Jones Limited****Registered number:** 04838160**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	3	60,000	70,000
Tangible assets	4	38,563	47,674
		<u>98,563</u>	<u>117,674</u>
<b>Current assets</b>			
Stocks		35,000	35,000
Debtors	5	23,212	23,349
Cash at bank and in hand		43,880	54,615
		<u>102,092</u>	<u>112,964</u>
<b>Creditors: amounts falling due within one year</b>	6	(76,366)	(97,394)
<b>Net current assets</b>		<u>25,726</u>	<u>15,570</u>
<b>Total assets less current liabilities</b>		<u>124,289</u>	<u>133,244</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(9,457)	(21,473)
<b>Net assets</b>		<u>114,832</u>	<u>111,771</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		114,732	111,671
<b>Shareholder's funds</b>		<u>114,832</u>	<u>111,771</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs J S Jones

Director

Approved by the board on 12 December 2017

**J Jones t/a R T Jones Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life.

**2 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	20	25

**3 Intangible fixed assets****£**

Goodwill:

**Cost**

At 1 October 2016	200,000
At 30 September 2017	200,000

**Amortisation**

At 1 October 2016	130,000
Provided during the year	10,000
At 30 September 2017	140,000

**Net book value**

At 30 September 2017	60,000
At 30 September 2016	70,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years. The Directors have considered the finite useful life of the goodwill and determined that the stated amortisation period is a reliable estimate of the useful life.

**4 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2016	62,306	30,827	93,133
Additions	6,116	8,948	15,064
Disposals	-	(20,547)	(20,547)
At 30 September 2017	68,422	19,228	87,650
<b>Depreciation</b>			
At 1 October 2016	37,752	7,707	45,459
Charge for the year	4,600	4,164	8,764
On disposals	-	(5,136)	(5,136)
At 30 September 2017	42,352	6,735	49,087
<b>Net book value</b>			
At 30 September 2017	26,070	12,493	38,563
At 30 September 2016	24,554	23,120	47,674

<b>5 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	(88)	-
Other debtors	23,300	23,349
	<u>23,212</u>	<u>23,349</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank finance	5,123	2,500
Obligations under finance lease and hire purchase contracts	-	2,145
Trade creditors	26,982	33,368
Other taxes and social security costs	37,983	35,263
Other creditors	6,278	24,118
	<u>76,366</u>	<u>97,394</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank finance	9,457	6,250
Obligations under finance lease and hire purchase contracts	-	15,223
	<u>9,457</u>	<u>21,473</u>

## **8 Related party transactions**

The company operates from premises owned by Mrs J S Jones, the managing director and sole shareholder, on a rent free basis.

## **9 Other information**

J Jones t/a R T Jones Limited is a private company limited by shares and incorporated in England. Its registered office is:

64 Kenilworth Road

Sale

Manchester

M33 5DB

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